

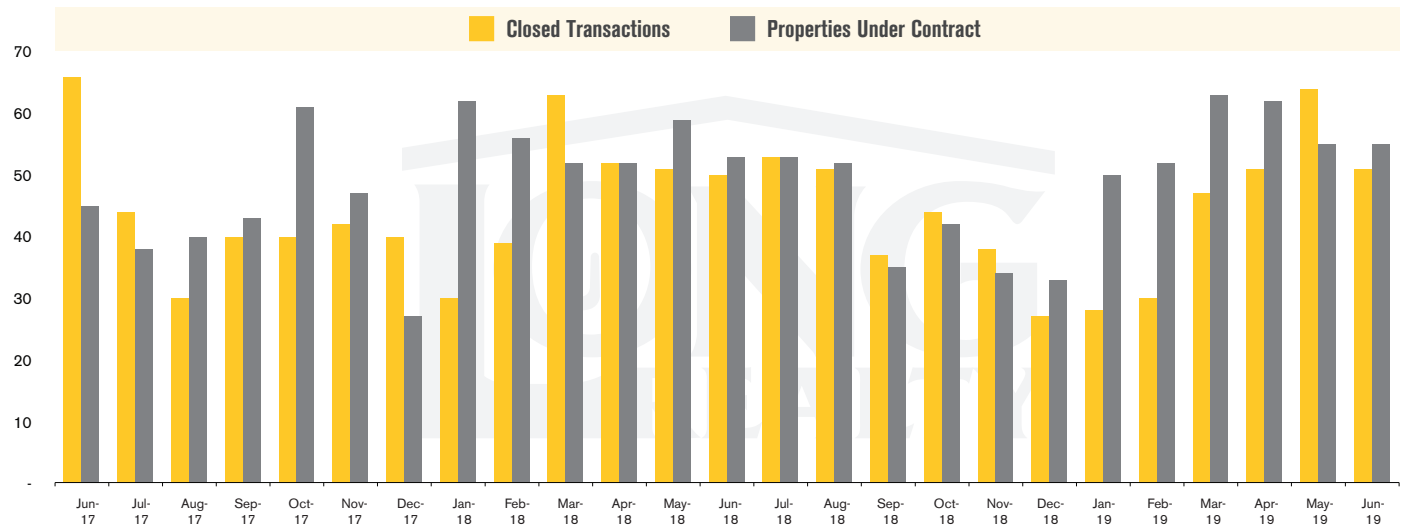
# THE HOUSING REPORT



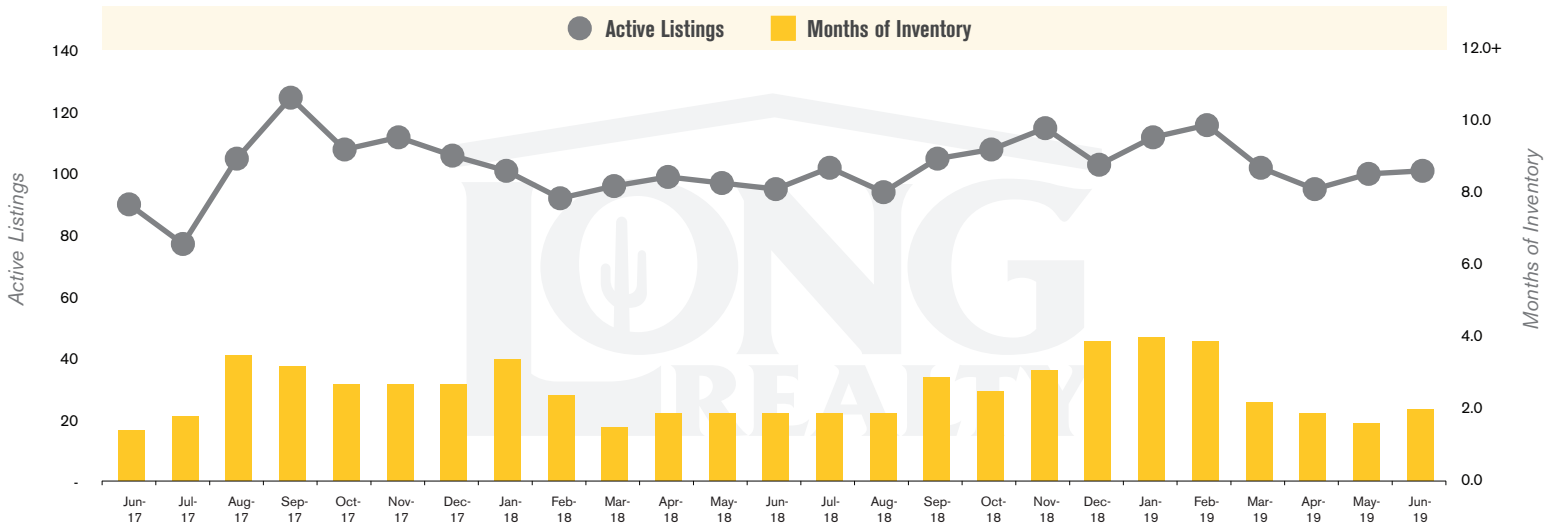
TUCSON SOUTHEAST | JULY 2019

In the Tucson Southeast area, June 2019 active inventory was 102, a 6% increase from June 2018. There were 51 closings in June 2019, a 2% increase from June 2018. Year-to-date 2019 there were 271 closings, a 5% decrease from year-to-date 2018. Months of Inventory was 2.0, up from 1.9 in June 2018. Median price of sold homes was \$235,000 for the month of June 2019, down 7% from June 2018. The Tucson Southeast area had 55 new properties under contract in June 2019, up 4% from June 2018.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT (TUCSON SOUTHEAST)



## ACTIVE LISTINGS AND MONTHS OF INVENTORY (TUCSON SOUTHEAST)



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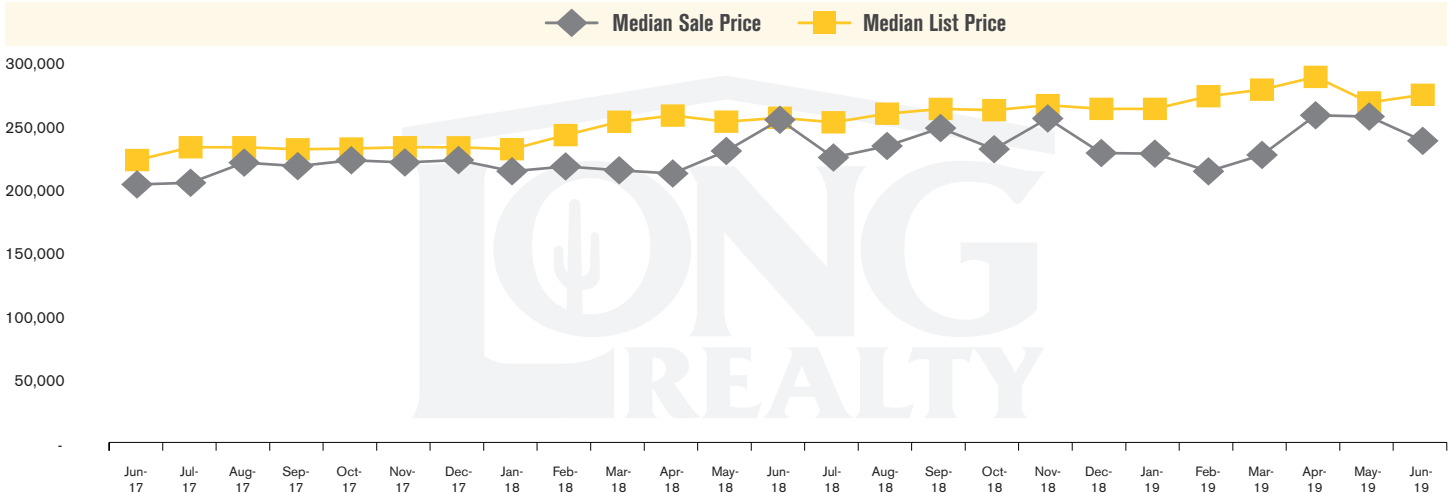
Properties under contract and Home Sales data is based on information obtained from the MLSAZ using Brokermetrics software. All data obtained 07/03/2019 is believed to be reliable, but not guaranteed.

# THE HOUSING REPORT

TUCSON SOUTHEAST | JULY 2019



## MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (TUCSON SOUTHEAST)

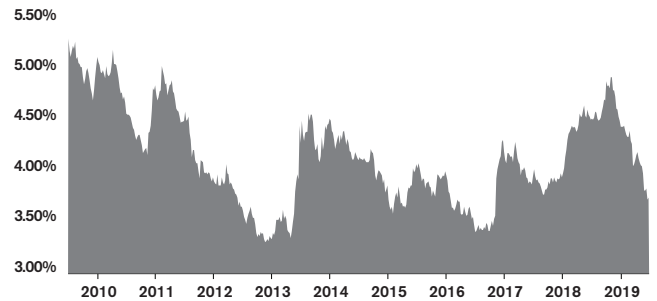


## MONTHLY PAYMENT ON A MEDIAN PRICED HOME (TUCSON SOUTHEAST)

Year	Median Price	Int. Rate	MO. Payment
2006	\$250,638	6.140%	\$1,449.07
2018	\$251,450	4.500%	\$1,210.36
2019	\$235,000	4.000%	\$1,065.83

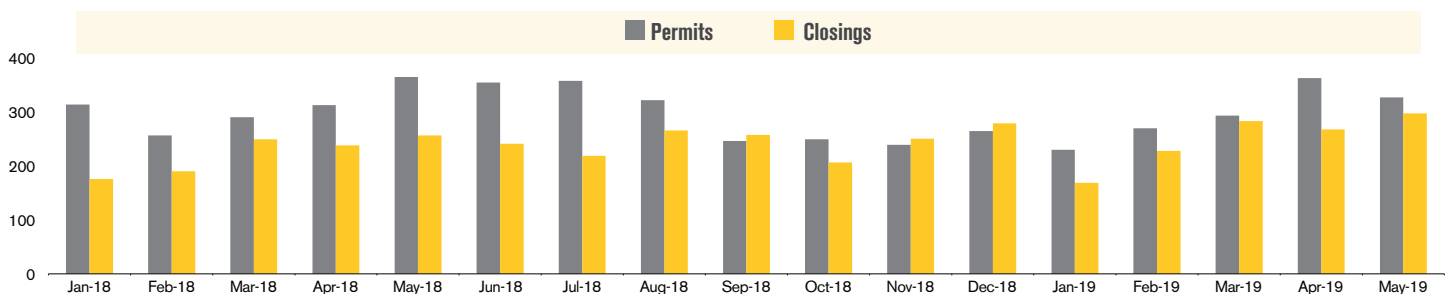
Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

## 30 YEAR FIXED MORTGAGE RATE



Source: FreddieMac.com

## NEW HOME PERMITS AND CLOSINGS (TUCSON METRO)



Source: Ginger G. Kneup of Bright Future Real Estate Research, LLC.

For May 2019, new home permits were **down 4%** year-to-date from 2018 and new home closings were **up 12%** year to date from 2018.

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TUCSON SOUTHEAST | JULY 2019



## MARKET CONDITIONS BY PRICE BAND (TUCSON SOUTHEAST)

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19			
\$1 - 49,999	0	1	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	1	0	0	1	1	0	1	1.0	2.0	<b>Seller</b>
\$125,000 - 149,999	1	0	0	1	5	2	1	1.0	0.4	<b>Seller</b>
\$150,000 - 174,999	1	1	2	3	4	0	8	0.1	0.8	<b>Seller</b>
\$175,000 - 199,999	9	6	11	9	4	16	9	1.0	0.7	<b>Seller</b>
\$200,000 - 224,999	7	4	8	10	7	3	5	1.4	1.5	<b>Seller</b>
\$225,000 - 249,999	9	6	1	6	4	9	6	1.5	1.4	<b>Seller</b>
\$250,000 - 274,999	16	3	2	6	9	10	5	3.2	2.2	<b>Seller</b>
\$275,000 - 299,999	16	2	0	3	6	6	3	5.3	2.7	<b>Seller</b>
\$300,000 - 349,999	11	1	1	7	4	6	6	1.8	2.3	<b>Seller</b>
\$350,000 - 399,999	12	1	0	3	5	4	2	6.0	2.5	<b>Seller</b>
\$400,000 - 499,999	12	2	6	0	1	8	2	6.0	3.1	<b>Seller</b>
\$500,000 - 599,999	6	0	0	0	2	2	2	3.0	3.2	<b>Seller</b>
\$600,000 - 699,999	1	1	0	0	0	0	1	1.0	4.0	<b>Seller</b>
\$700,000 - 799,999	0	0	0	0	2	0	0	n/a	0.0	<b>Seller</b>
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
<b>TOTAL</b>	<b>102</b>	<b>28</b>	<b>31</b>	<b>49</b>	<b>54</b>	<b>66</b>	<b>51</b>	<b>2.0</b>	<b>1.7</b>	<b>Seller</b>



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Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 07/03/2019. 3 month trend in months of inventory is the average of closed sales and active listing data from 04/01/2019-06/30/2019. Information is believed to be reliable, but not guaranteed.

# THE HOUSING REPORT

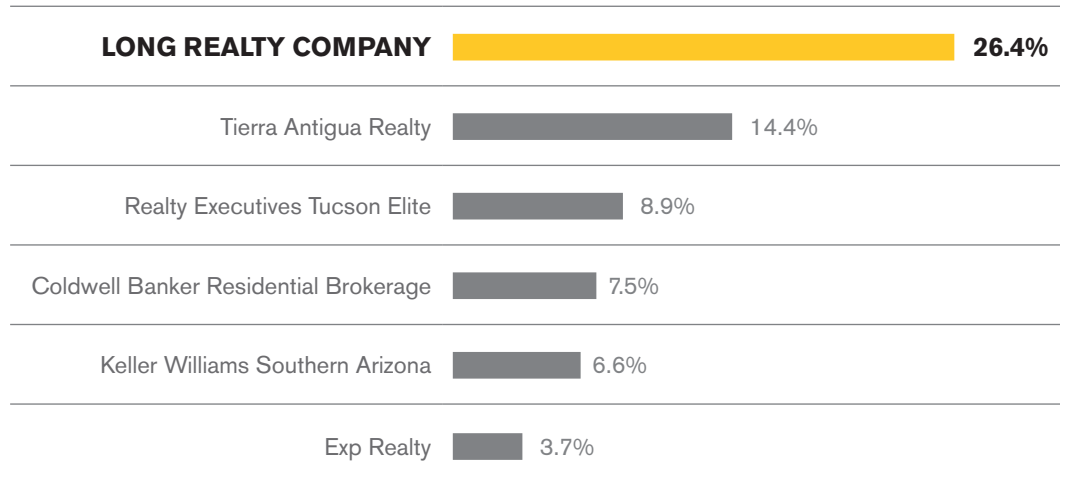
TUCSON SOUTHEAST | JULY 2019



## MARKET SHARE (TUCSON SOUTHEAST)

**Long Realty leads the market in successful real estate sales.**

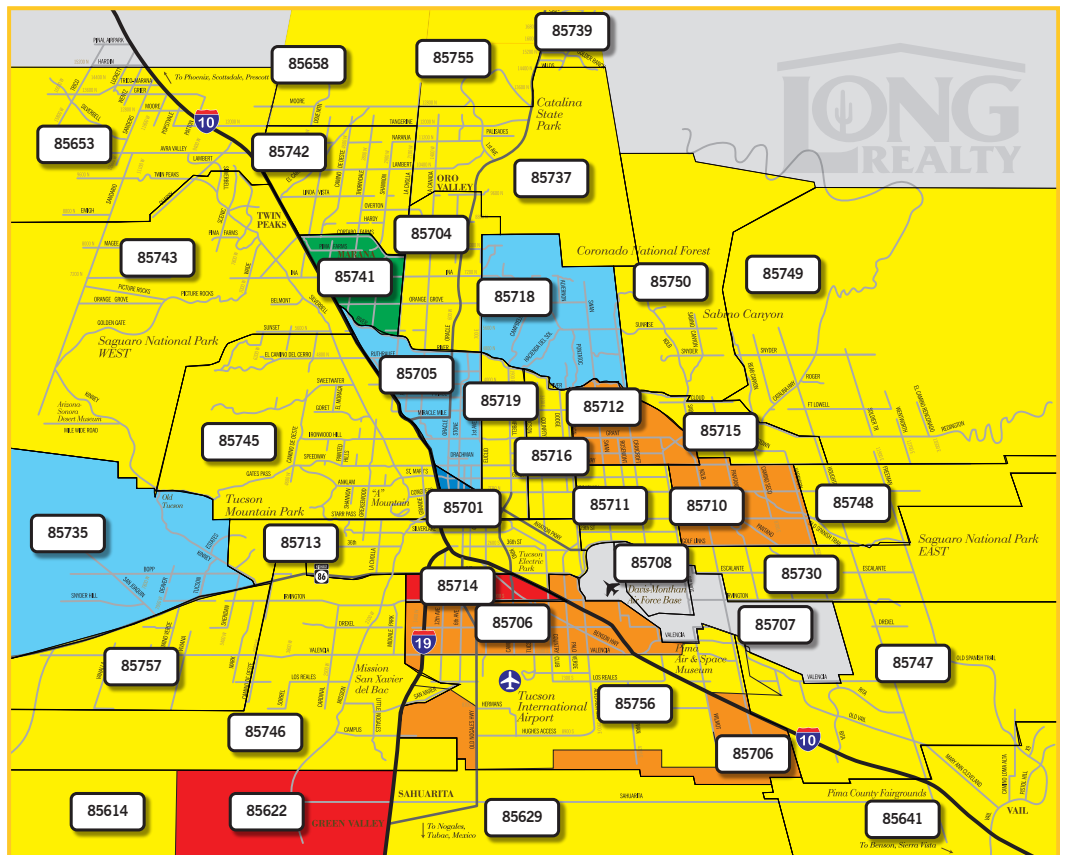
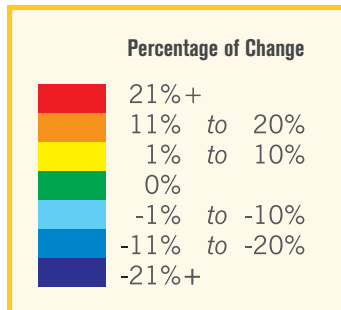
*Data Obtained 07/03/2019 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 07/01/2018 – 06/30/2019 rounded to the nearest tenth of one percent and deemed to be correct.*



## CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

(APR 2018-JUN 2018 TO APR 2019-JUN 2019)

*Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.*



**PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.**

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*This heat map represents the percentage of change in Tucson metro median sales prices from April 2018-June 2018 to April 2019-June 2019 by zip code. These statistics are based on information obtained from the MLSSAZ on 07/03/2019. Information is believed to be reliable, but not guaranteed.*