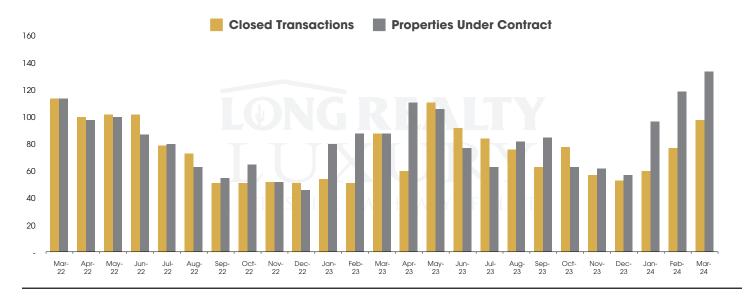
THE LUXURY HOUSING REPORT

TUCSON | APRIL 2024

In the Tucson Luxury market, March 2024 active inventory was 358, a 20% increase from March 2023. There were 98 closings in March 2024, an 11% increase from March 2023. Year-to-date 2024 there were 235 closings, a 22% increase from year-to-date 2021. Months of Inventory was 3.7, up from 3.4 in March 2023. Median price of sold homes was \$1,160,082 for the month of March 2024, up 22% from March 2023. The Tucson Luxury area had 134 new properties under contract in March 2024, up 52% from March 2023.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury



THE LUXURY HOUSING REPORT

TUCSON | APRIL 2024

median sold price

Tucson Luxury

On average, homes sold this % of original list price.

Mar 2023

Mar 2024

97.7%

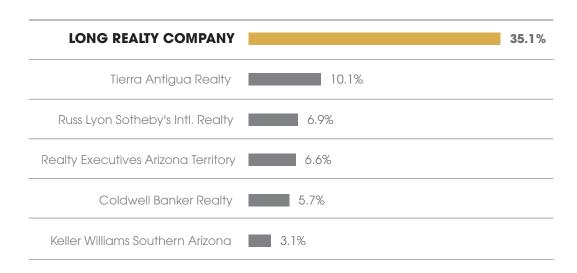
97.2%



MARKET SHARE Tucson Luxury

Long Realty leads the market in successful real estate sales.

Data Obtained 04/05/2024 from MLSSAZ using
TrendGraphix software for all closed residential sales volume priced \$800,000 and above between 04/01/2023 - 03/31/2024 rounded to the nearest tenth of one percent and deemed to be correct.



THE LUXURY HOUSING REPORT

TUCSON | APRIL 2024

MARKET CONDITIONS BY PRICE BAND Tucson Luxury

| | Active Listings | Last 6 Months Closed Sales Oct-23 Nov-23 Dec-23 Jan-24 Feb-24 Mar-23 | | | | | Mar-23 | Months of 1 | Last 3 Month Trend Months of Inventory | Market Conditions |
|---------------------------|--------------------|--|-------|-------|-------|-----|--------|--------------|--|----------------------|
| \$800,000 - \$899,999 | 77 | 16 | 14 | 8 | 16 | 23 | 22 | 3.5 | 3.9 | Seller |
| \$900,000 - \$999,999 | 55 | 14 | 8 | 8 | 14 | 15 | 17 | 3.2 | 3.6 | Seller |
| \$1,000,000 - \$1,249,999 | 66 | 25 | 14 | 19 | 13 | 12 | 22 | 3.0 | 4.1 | Slightly Seller |
| \$1,250,000 - \$1,499,999 | 52 | 13 | 10 | 10 | 5 | 15 | 16 | 3.3 | 4.7 | Slightly Seller |
| \$1,500,000 - \$1,749,999 | 23 | 3 | 2 | 2 | 4 | 5 | 8 | 2.9 | 4.3 | Slightly Seller |
| \$1,750,000 - \$1,999,999 | 23 | . . . B | E I3K | SHOIR | E 31A | AHT | WAY | AFF [23.0\TE | 11.2 | Buyer |
| \$2,000,000 - and over | 62 | 7 | 6 | 6 | 5 | 6 | 12 | 5.2 | 7.8 | Slightly Buyer |
| TOTAL | 358 | 78 | 57 | 53 | 60 | 77 | 98 | 3.7 | 4.6 | Slightly Seller |

