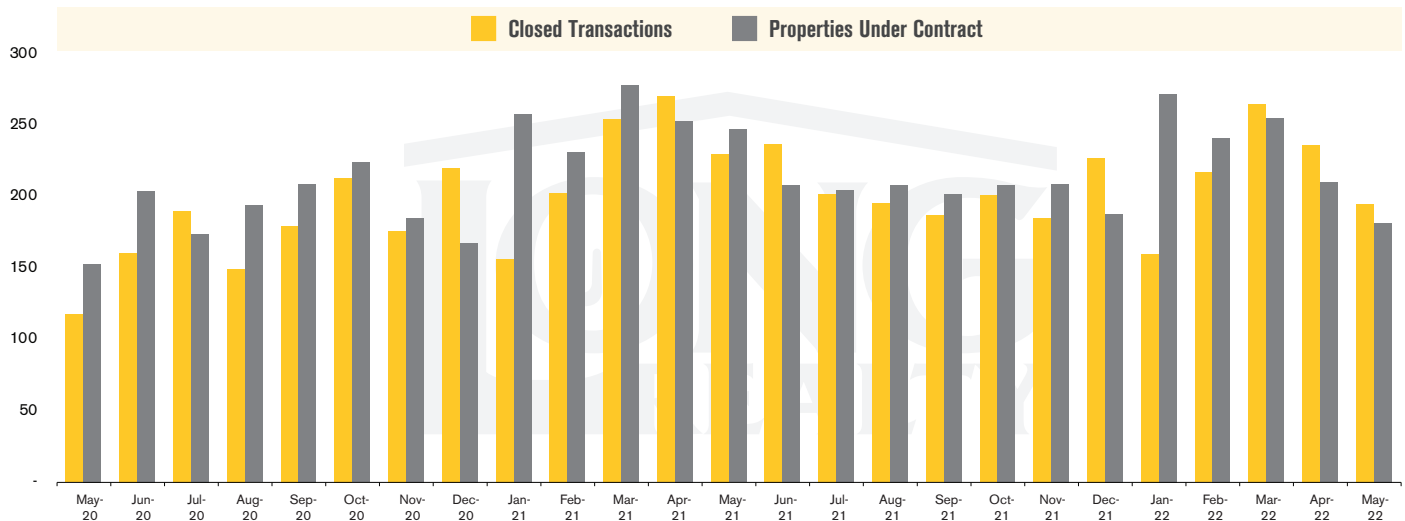


# THE HOUSING REPORT

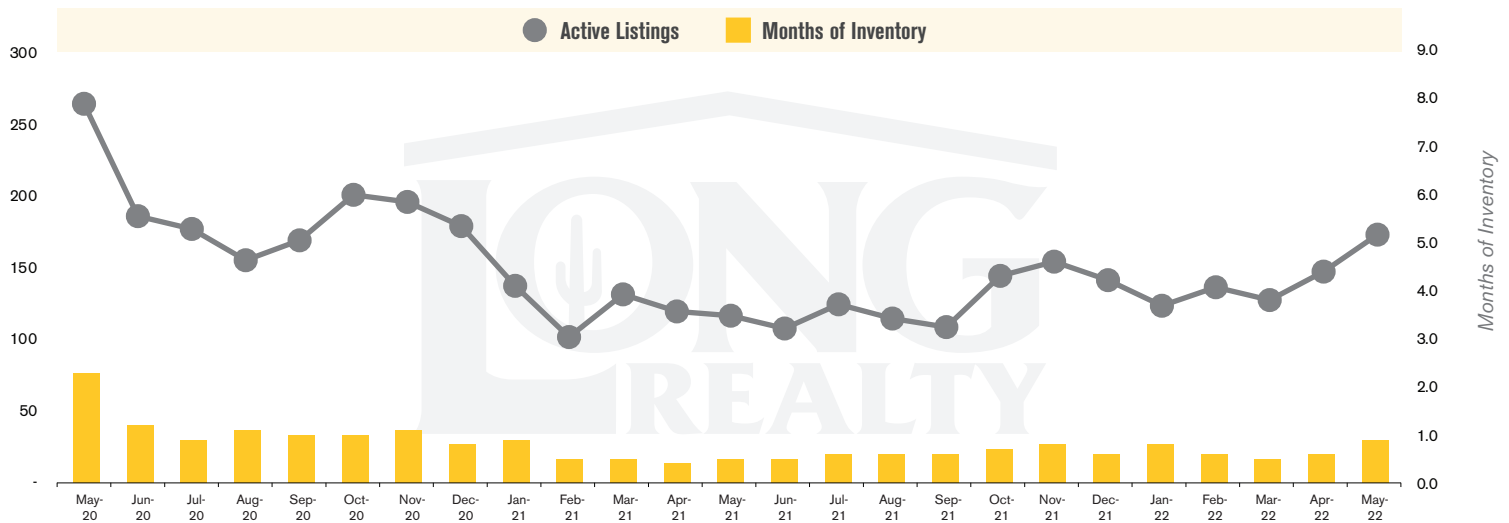
SUN CITY | JUNE 2022

In the Sun City area, May 2022 active inventory was 175, a 48% increase from May 2021. There were 194 closings in May 2022, a 15% decrease from May 2021. Year-to-date 2022 there were 1,068 closings, a 4% decrease from year-to-date 2021. Months of Inventory was 0.9, up from 0.5 in May 2021. Median price of sold homes was \$328,500 for the month of May 2022, up 31% from May 2021. The Sun City area had 181 new properties under contract in May 2022, down 26% from May 2021.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT SUN CITY



## ACTIVE LISTINGS AND MONTHS OF INVENTORY SUN CITY



Properties under contract and Home Sales data is based on information obtained from the ARMLS using TrendGraphix software.  
All data obtained 06/07/2022 is believed to be reliable, but not guaranteed.

# THE HOUSING REPORT

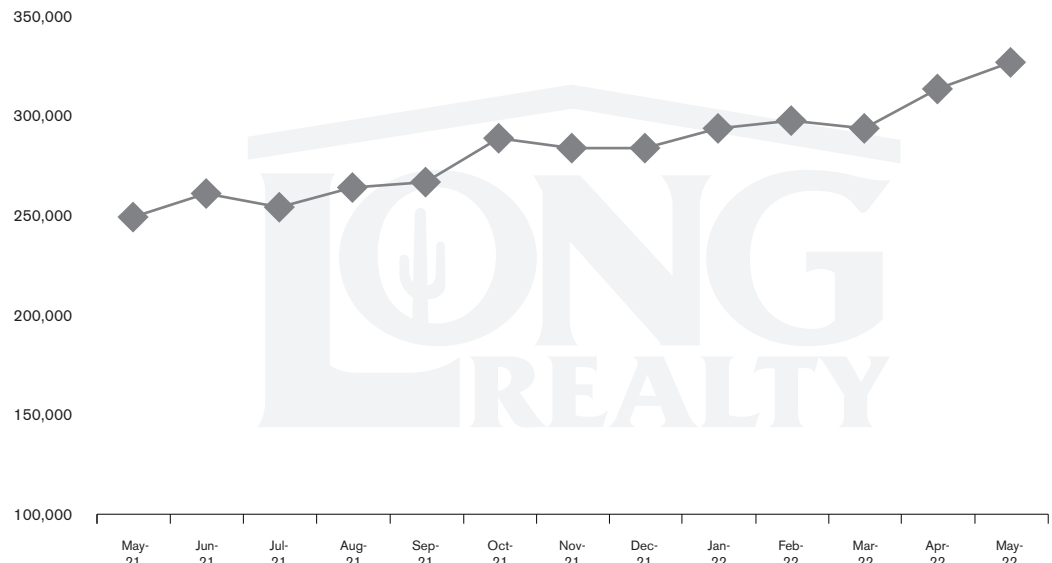
SUN CITY | JUNE 2022

## MEDIAN SOLD PRICE

SUN CITY

On average, homes sold this % of original list price.

| May 2021 | May 2022 |
|----------|----------|
| 100.3%   | 100.1%   |

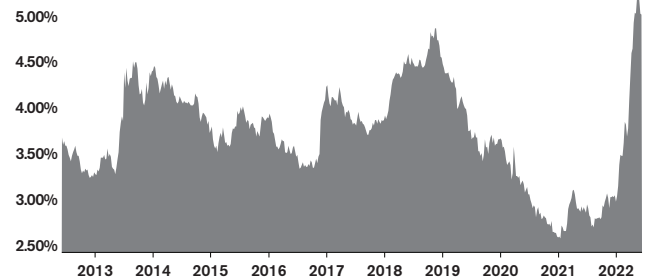


## MONTHLY PAYMENT ON A MEDIAN PRICED HOME SUN CITY

| Year | Median Price | Int. Rate | MO. Payment |
|------|--------------|-----------|-------------|
| 2006 | \$173,500    | 6.140%    | \$1,003.09  |
| 2021 | \$250,000    | 2.960%    | \$996.19    |
| 2022 | \$328,500    | 5.230%    | \$1,719.43  |

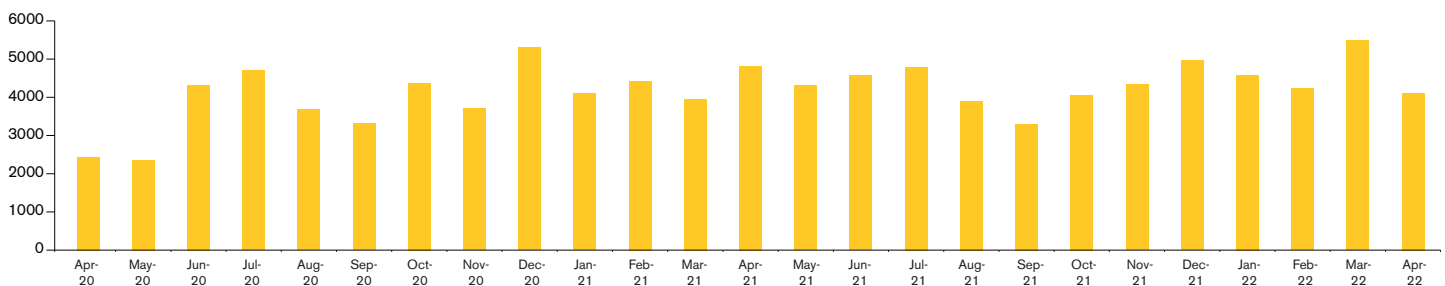
Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

## 30 YEAR FIXED MORTGAGE RATE



Source: FreddieMac.com

## NEW SINGLE FAMILY HOME PERMITS PHOENIX METRO



For April 2022, new home permits were **down 15%** from April 2021.

These statistics are based on information obtained from ARMLS and using TrendGraphix software on 06/07/2022. New home permits are based on information obtained from the University of Arizona Eller College of Management, Economic and Business Research Center. Information is believed to be reliable, but not guaranteed.

# THE HOUSING REPORT

SUN CITY | JUNE 2022

## MARKET CONDITIONS BY PRICE BAND SUN CITY

|                        | Active Listings | Last 6 Months Closed Sales |            |            |            |            |            | Current Months of Inventory | Last 3 Month Trend Months of Inventory | Market Conditions |
|------------------------|-----------------|----------------------------|------------|------------|------------|------------|------------|-----------------------------|----------------------------------------|-------------------|
|                        |                 | Dec-21                     | Jan-22     | Feb-22     | Mar-22     | Apr-22     | May-22     |                             |                                        |                   |
| \$1 - 49,999           | 0               | 0                          | 1          | 0          | 0          | 0          | 0          | n/a                         | n/a                                    | n/a               |
| \$50,000 - 74,999      | 0               | 0                          | 2          | 1          | 0          | 4          | 0          | n/a                         | 0.3                                    | <b>Seller</b>     |
| \$75,000 - 99,999      | 2               | 2                          | 1          | 0          | 2          | 0          | 2          | 1.0                         | 1.3                                    | <b>Seller</b>     |
| \$100,000 - 124,999    | 1               | 2                          | 2          | 2          | 1          | 1          | 3          | 0.3                         | 1.2                                    | <b>Seller</b>     |
| \$125,000 - 149,999    | 3               | 1                          | 0          | 2          | 0          | 0          | 0          | n/a                         | n/a                                    | n/a               |
| \$150,000 - 174,999    | 1               | 4                          | 6          | 4          | 2          | 2          | 2          | 0.5                         | 0.2                                    | <b>Seller</b>     |
| \$175,000 - 199,999    | 6               | 12                         | 7          | 6          | 17         | 8          | 7          | 0.9                         | 0.5                                    | <b>Seller</b>     |
| \$200,000 - 224,999    | 5               | 12                         | 6          | 13         | 8          | 11         | 10         | 0.5                         | 0.3                                    | <b>Seller</b>     |
| \$225,000 - 249,999    | 10              | 35                         | 16         | 25         | 21         | 18         | 12         | 0.8                         | 0.5                                    | <b>Seller</b>     |
| \$250,000 - 274,999    | 8               | 29                         | 18         | 28         | 48         | 30         | 17         | 0.5                         | 0.3                                    | <b>Seller</b>     |
| \$275,000 - 299,999    | 13              | 28                         | 23         | 29         | 38         | 27         | 24         | 0.5                         | 0.5                                    | <b>Seller</b>     |
| \$300,000 - 349,999    | 39              | 50                         | 31         | 40         | 47         | 54         | 38         | 1.0                         | 0.7                                    | <b>Seller</b>     |
| \$350,000 - 399,999    | 37              | 20                         | 23         | 31         | 35         | 32         | 32         | 1.2                         | 0.9                                    | <b>Seller</b>     |
| \$400,000 - 499,999    | 29              | 20                         | 15         | 28         | 35         | 33         | 26         | 1.1                         | 0.6                                    | <b>Seller</b>     |
| \$500,000 - 599,999    | 16              | 8                          | 6          | 7          | 10         | 10         | 16         | 1.0                         | 1.0                                    | <b>Seller</b>     |
| \$600,000 - 699,999    | 5               | 2                          | 1          | 0          | 0          | 2          | 4          | 1.3                         | 1.2                                    | <b>Seller</b>     |
| \$700,000 - 799,999    | 0               | 0                          | 1          | 0          | 0          | 3          | 1          | 0.0                         | 1.8                                    | <b>Seller</b>     |
| \$800,000 - 899,999    | 0               | 1                          | 0          | 0          | 0          | 0          | 0          | n/a                         | n/a                                    | n/a               |
| \$900,000 - 999,999    | 0               | 0                          | 0          | 0          | 0          | 0          | 0          | n/a                         | n/a                                    | n/a               |
| \$1,000,000 - and over | 0               | 0                          | 0          | 0          | 0          | 0          | 0          | n/a                         | n/a                                    | n/a               |
| <b>TOTAL</b>           | <b>175</b>      | <b>226</b>                 | <b>159</b> | <b>216</b> | <b>264</b> | <b>235</b> | <b>194</b> | <b>0.9</b>                  | <b>0.6</b>                             | <b>Seller</b>     |

 Seller's Market

 Slight Seller's Market

 Balanced Market

 Slight Buyer's Market

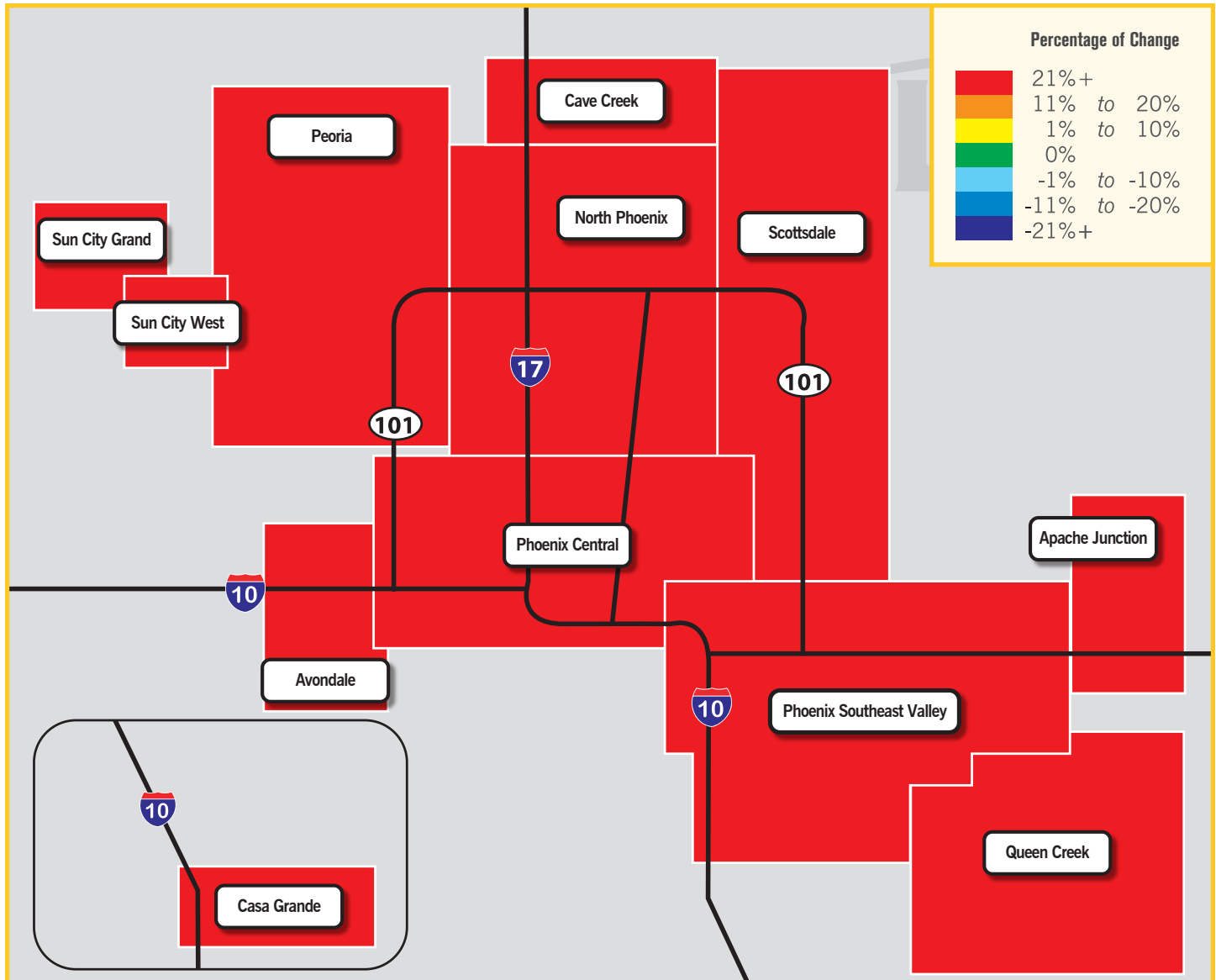
 Buyer's Market

Statistics based on information obtained from ARMLS and using TrendGraphix software on 06/07/2022. 3 month trend in months of inventory is the average of closed sales and active listing data from 03/01/2022-05/31/2022. Information is believed to be reliable, but not guaranteed.

# THE HOUSING REPORT

SUN CITY | JUNE 2022

## CHANGE IN MEDIAN SALES PRICE BY AREA MAR 2021-MAY 2021 TO MAR 2022-MAY 2022



The Sun City Housing Report is comprised of data for residential properties in the subdivisions of Sun City. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.

**PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.**

This heat map represents the percentage of change in Phoenix metro median sales prices from March 2021-May 2021 to March 2022-May 2022 by area. These statistics are based on information obtained from the ARMLS on 06/07/2022. Information is believed to be reliable, but not guaranteed.