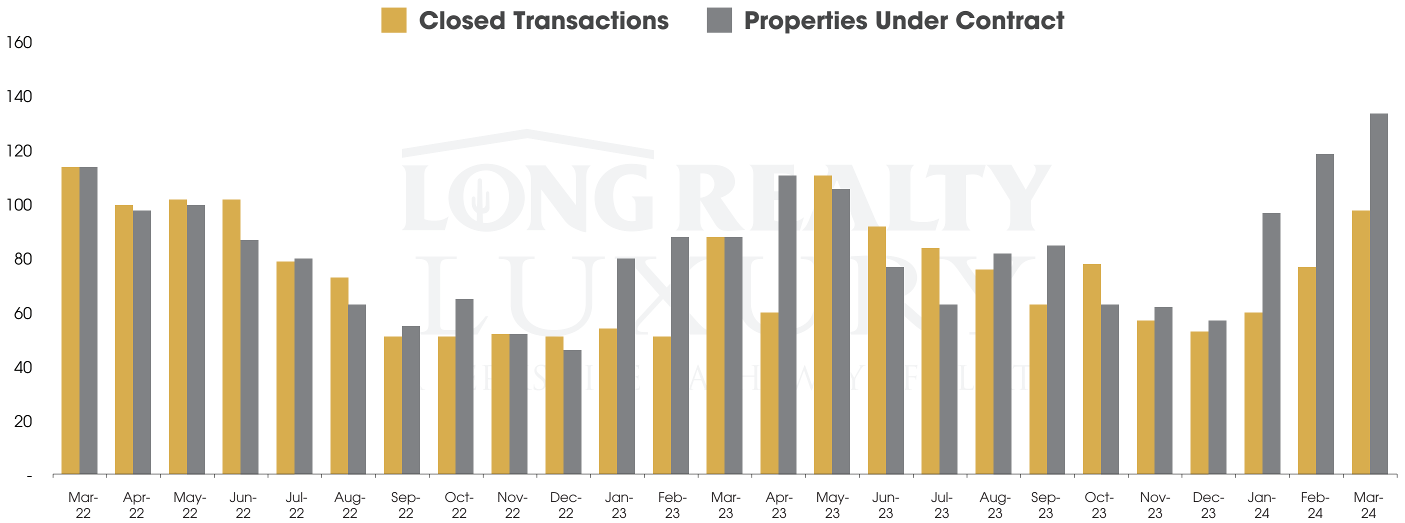
THE LUXURY HOUSING REPORT

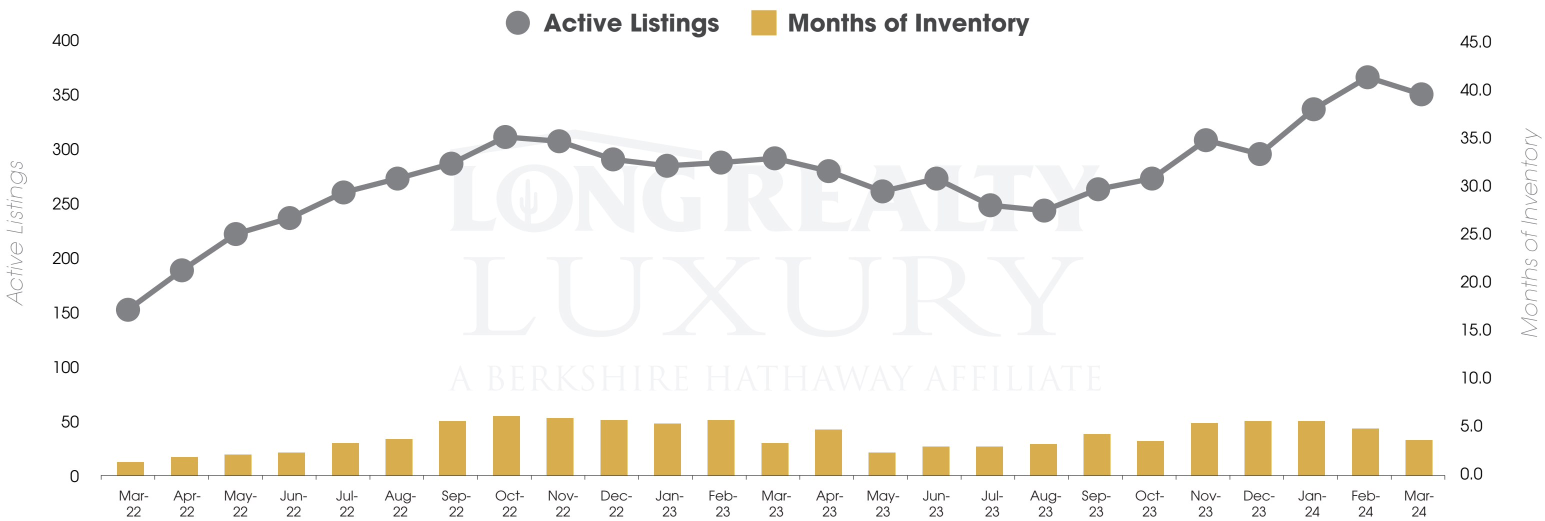
TUCSON | APRIL 2024

In the Tucson Luxury market, March 2024 active inventory was 358, a 20% increase from March 2023. There were 98 closings in March 2024, an 11% increase from March 2023. Year-to-date 2024 there were 235 closings, a 22% increase from year-to-date 2021. Months of Inventory was 3.7, up from 3.4 in March 2023. Median price of sold homes was $1,160,082 for the month of March 2024, up 22% from March 2023. The Tucson Luxury area had 134 new properties under contract in March 2024, up 52% from March 2023.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced $800,000 and above. All data obtained 04/05/2024 is believed to be reliable, but not guaranteed.

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MEDIAN SOLD PRICE

Tucson Luxury

On average, homes sold this % of original list price.

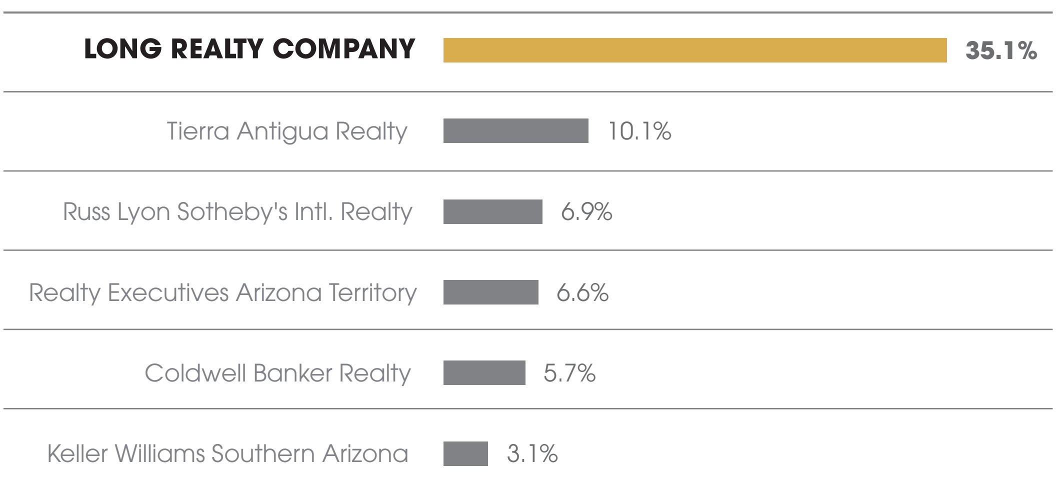
Mar 2023	Mar 2024
97.7%	**97.2%**

MARKET SHARE

Tucson Luxury

Long Realty leads the market in successful real estate sales.

Data Obtained 04/05/2024 from MLSSAZ using TrendGraphix software for all closed residential sales volume priced $800,000 and above between 04/01/2023 – 03/31/2024 rounded to the nearest tenth of one percent and deemed to be correct.



Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 04/05/2024 for all residential properties priced $800,000 and above. Information is believed to be reliable, but not guaranteed.

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MARKET CONDITIONS BY PRICE BAND Tucson Luxury

	Active Listings	Last 6 Months Closed Sales Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-23	Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
$800,000 - $899,999	77	16	14	8	16	23	22	3.5	3.9	Seller
$900,000 - $999,999	55	14	8	8	14	15	17	3.2	3.6	Seller
$1,000,000 - $1,249,999	66	25	14	19	13	12	22	3.0	4.1	Slightly Seller
$1,250,000 - $1,499,999	52	13	10	10	5	15	16	3.3	4.7	Slightly Seller
$1,500,000 - $1,749,999	23	3	2	2	4	5	8	2.9	4.3	Slightly Seller
$1,750,000 - $1,999,999	23	0	3	0	3	1	1	23.0	11.2	Buyer
$2,000,000 - and over	62	7	6	6	5	6	12	5.2	7.8	Slightly Buyer
TOTAL	**358**	**78**	**57**	**53**	**60**	**77**	**98**	**3.7**	**4.6**	Slightly Seller

Seller's Market | Slight Seller's Market | Balanced Market | Slight Buyer's Market | Buyer's Market

Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 04/05/2024 for all residential properties priced $800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 01/01/2024-03/31/2024. Information is believed to be reliable, but not guaranteed.