

### THE LUXURY HOUSING REPORT

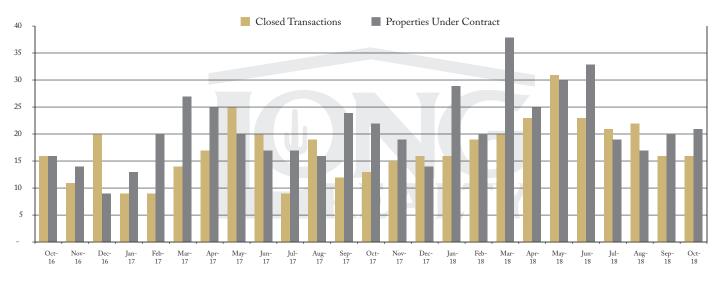


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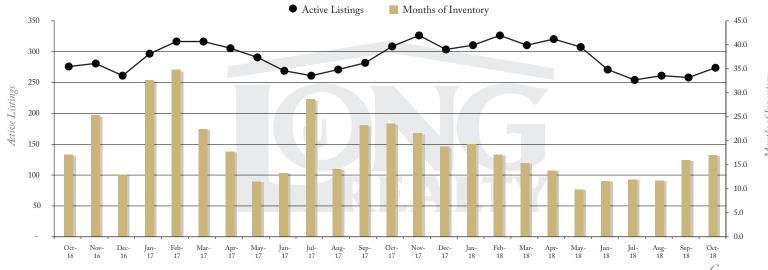
#### Tucson | November 2018

In the Tucson Luxury market, October 2018 active inventory was 273, an 11% decrease from October 2017. There were 16 closings in October 2018, a 23% increase from October 2017. Year-to-date 2018 there were 214 closings, a 44% increase from year-to-date 2017. Months of Inventory was 17.1, down from 23.7 in October 2017. Median price of sold homes was \$918,825 for the month of October 2018, virtually unchanged % from October 2017. The Tucson Luxury area had 21 new properties under contract in October 2018, down 5% from October 2017.

# CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – TUCSON LUXURY



#### ACTIVE LISTINGS AND MONTHS OF INVENTORY - TUCSON LUXURY



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 11/05/2018 is believed to be reliable, but not guaranteed.

LUXURY PORTOLIO

Months of Inventory



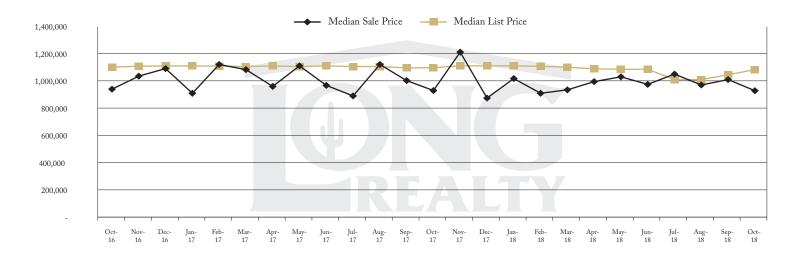
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#### MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - TUCSON LUXURY



#### PRICE BANDED MARKET REPORT - TUCSON LUXURY RESIDENTIAL HOMES

	Active Listings	Last 6 Months Closed Sales						Current Months of	Last 3 Month Trend Months	Market Conditions
				Jul-18	Aug-18	Sep-18		Inventory	of Inventory	
\$800,000 - 899,999	75	9	8	8	11	4	7	10.7	10.0	Buyer
\$900,000 - 999,999	50	4	5	2	4	3	3	16.7	15.4	Buyer
\$1,000,000 - \$1,249,999	50	9	4	5	2	8	2	25.0	11.8	Buyer
\$1,250,000 - \$1,499,999	38	5	4	2	5	0	2	19.0	14.0	Buyer
\$1,500,000 - \$1,749,999	17	1	0	2	2	0	2	8.5	13.0	Buyer
\$1,750,000 - \$1,999,999	16	1	0	3	0	0	0	n/a	n/a	n/a
\$2,000,000 - and over	27	2	2	0	1	1	0	n/a	36.5	Buyer
TOTAL	273	31	23	22	25	16	16	17.1	13.9	Buyer

**Balanced Market** 

Slight Buyer's Market



Buyer's Market

Slight Seller's Market

Seller's Market



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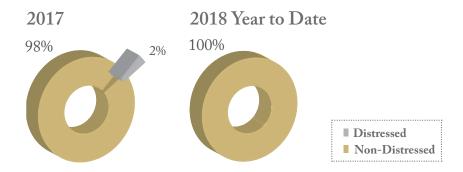


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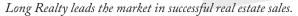
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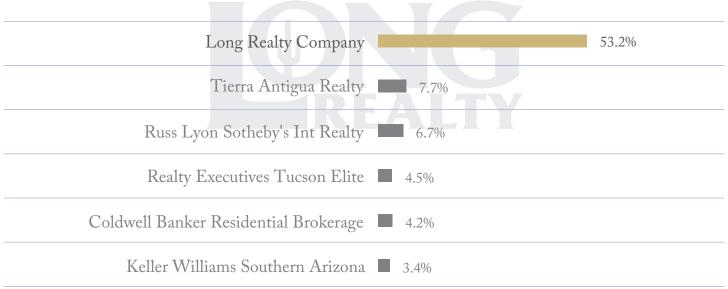
### DISTRESSED VS. NON-DISTRESSED SALES – TUCSON LUXURY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.



#### MARKET SHARE - TUCSON LUXURY





Data Obtained 11/05/2018 from MLSSAZ using BrokerMetrics software for all closed residential units priced \$800,000 and above between 11/01/2017 – 10/31/2018 rounded to the nearest tenth of one percent and deemed to be correct.

The Tucson Luxury Housing Report is comprised of data for residential luxury properties priced \$800,000 and above in MLSSAZ for the Tucson Metro Area. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.

