## THE LUXURY HOUSING REPORT



TUCSON | APRIL 2024

In the Tucson Luxury market, March 2024 active inventory was 358, a 20% increase from March 2023. There were 98 closings in March 2024, an 11% increase from March 2023. Year-to-date 2024 there were 235 closings, a 22% increase from year-to-date 2021. Months of Inventory was 3.7, up from 3.4 in March 2023. Median price of sold homes was \$1,160,082 for the month of March 2024, up 22% from March 2023. The Tucson Luxury area had 134 new properties under contract in March 2024, up 52% from March 2023.

#### CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



### ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury





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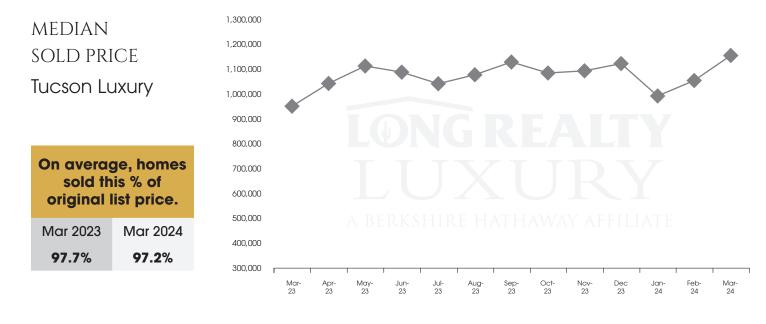
Long Realty The Fox Group - Scottsdale

Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 04/05/2024 is believed to be reliable, but not guaranteed.

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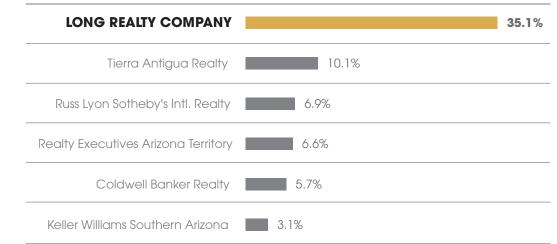
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#### MARKET SHARE Tucson Luxury

# Long Realty leads the market in successful real estate sales.

Data Obtained 04/05/2024 from MLSSAZ using TrendGraphix software for all closed residential sales volume priced \$800,000 and above between 04/01/2023 - 03/31/2024 rounded to the nearest tenth of one percent and deemed to be correct.





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## MARKET CONDITIONS BY PRICE BAND Tucson Luxury

	Active Listings	Oct-20	3 Nov-23	Close	Montl d Sale Jan-24	<del>)</del> S	I Mar-23		Last 3 Month Trend Months of Inventory	Market Conditions
\$800,000 - \$899,999	77	16	14	8	16	23	22	3.5	3.9	Seller
\$900,000 - \$999,999	55	14	8	8	14	15	17	3.2	3.6	Seller
\$1,000,000 - \$1,249,999	66	25	14	19	13	12	22	3.0	4.1	Slightly Seller
\$1,250,000 - \$1,499,999	52	13	10	10	5	15	16	3.3	4.7	Slightly Seller
\$1,500,000 - \$1,749,999	23	3	2	2	4	5	8	2.9	4.3	Slightly Seller
\$1,750,000 - \$1,999,999	23	0	BEI3K	SHOR	3	THA	WAY	A F F 23.0 T F	11.2	Buyer
\$2,000,000 - and over	62	7	6	6	5	6	12	5.2	7.8	Slightly Buyer
TOTAL	358	78	57	53	60	77	98	3.7	4.6	Slightly Seller

Seller's Market	Slight Seller's Market	<b>Balanced Market</b>	Slight Buyer's Market	Buyer's Market	



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 04/05/2024 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 01/01/2024-03/31/2024. Information is believed to be reliable, but not guaranteed.