

# THE LUXURY HOUSING REPORT

TUCSON | APRIL 2024

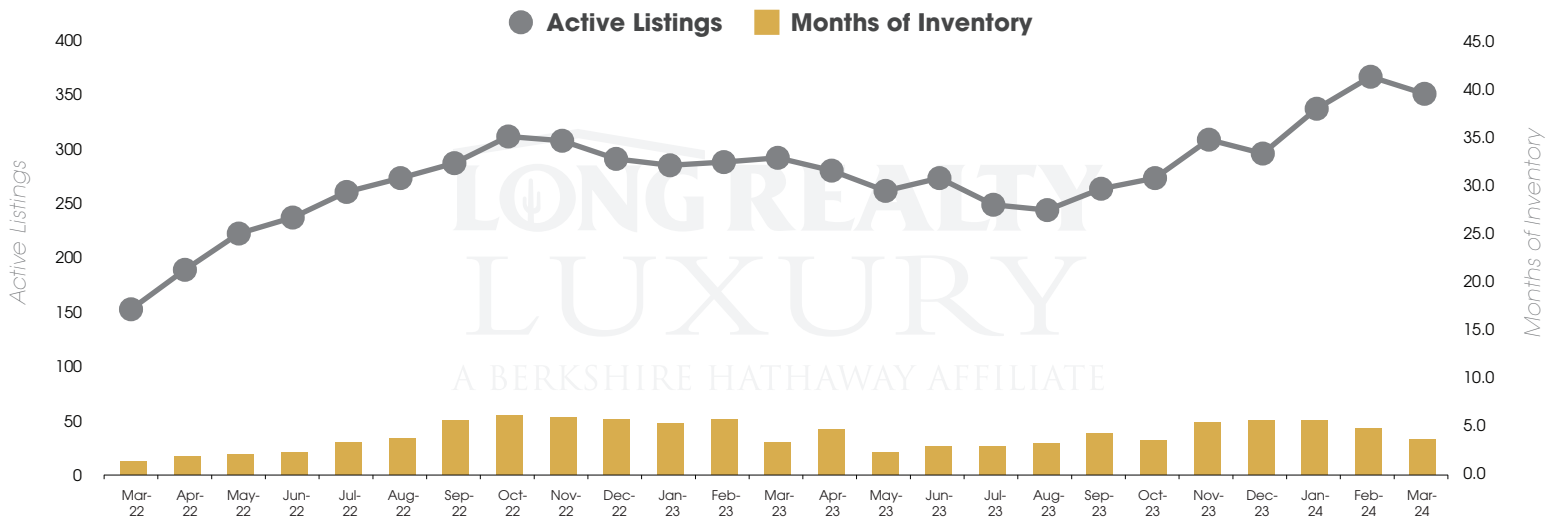
**LONG REALTY**  
**LUXURY**  
A BERKSHIRE HATHAWAY AFFILIATE

In the Tucson Luxury market, March 2024 active inventory was 358, a 20% increase from March 2023. There were 98 closings in March 2024, an 11% increase from March 2023. Year-to-date 2024 there were 235 closings, a 22% increase from year-to-date 2023. Months of Inventory was 3.7, up from 3.4 in March 2023. Median price of sold homes was \$1,160,082 for the month of March 2024, up 22% from March 2023. The Tucson Luxury area had 134 new properties under contract in March 2024, up 52% from March 2023.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



## ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury



Peter and Ryan DeLuca, The Peter DeLuca Team  
(520) 977-4770 | [PeterDeLuca@realtytucson.com](mailto:PeterDeLuca@realtytucson.com)

Long Realty Company

Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 04/05/2024 is believed to be reliable, but not guaranteed.

# THE LUXURY HOUSING REPORT

TUCSON | APRIL 2024

**LONG REALTY**  
**LUXURY**  
A BERKSHIRE HATHAWAY AFFILIATE

MEDIAN  
SOLD PRICE  
Tucson Luxury

**On average, homes  
sold this % of  
original list price.**

Mar 2023	Mar 2024
<b>97.7%</b>	<b>97.2%</b>



MARKET SHARE  
Tucson Luxury

**Long Realty leads the  
market in successful  
real estate sales.**

*Data Obtained 04/05/2024  
from MLSSAZ using  
TrendGraphix software for  
all closed residential sales  
volume priced \$800,000 and  
above between 04/01/2023  
– 03/31/2024 rounded to the  
nearest tenth of one percent  
and deemed to be correct.*

**LONG REALTY COMPANY**

**35.1%**

Tierra Antigua Realty

10.1%

Russ Lyon Sotheby's Intl. Realty

6.9%

Realty Executives Arizona Territory

6.6%

Coldwell Banker Realty

5.7%

Keller Williams Southern Arizona

3.1%



Peter and Ryan DeLuca, The Peter DeLuca Team  
(520) 977-4770 | [PeterDeLuca@realtytucson.com](mailto:PeterDeLuca@realtytucson.com)

**Long Realty Company**

*Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 04/05/2024 for all residential properties priced \$800,000 and above. Information is believed to be reliable, but not guaranteed.*

# THE LUXURY HOUSING REPORT

TUCSON | APRIL 2024



## MARKET CONDITIONS BY PRICE BAND Tucson Luxury

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-23			
\$800,000 - \$899,999	77	16	14	8	16	23	22	3.5	3.9	Seller
\$900,000 - \$999,999	55	14	8	8	14	15	17	3.2	3.6	Seller
\$1,000,000 - \$1,249,999	66	25	14	19	13	12	22	3.0	4.1	Slightly Seller
\$1,250,000 - \$1,499,999	52	13	10	10	5	15	16	3.3	4.7	Slightly Seller
\$1,500,000 - \$1,749,999	23	3	2	2	4	5	8	2.9	4.3	Slightly Seller
\$1,750,000 - \$1,999,999	23	0	3	0	3	1	1	23.0	11.2	Buyer
\$2,000,000 - and over	62	7	6	6	5	6	12	5.2	7.8	Slightly Buyer
TOTAL	358	78	57	53	60	77	98	3.7	4.6	Slightly Seller

 Seller's Market

 Slight Seller's Market

 Balanced Market

 Slight Buyer's Market

 Buyer's Market



Peter and Ryan DeLuca, The Peter DeLuca Team  
(520) 977-4770 | [PeterDeLuca@realtytucson.com](mailto:PeterDeLuca@realtytucson.com)

Long Realty Company

Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 04/05/2024 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 01/01/2024-03/31/2024. Information is believed to be reliable, but not guaranteed.