## THE LUXURY HOUSING REPORT

TUCSON | FEBRUARY 2019

In the Tucson Luxury market, January 2019 active inventory was 302, a 3% decrease from January 2018. There were 14 closings in January 2019, a 13% decrease from January 2018. Months of Inventory was 21.6, up from 19.4 in January 2018. Median price of sold homes was \$993,750 for the month of January 2019, down 1% from January 2018. The Tucson Luxury area had 29 new properties under contract in January 2019, virtually unchanged from January 2018.

#### **CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT (TUCSON LUXURY)**



#### **ACTIVE LISTINGS AND MONTHS OF INVENTORY** (TUCSON LUXURY)



## THE LUXURY HOUSING REPORT

TUCSON | FEBRUARY 2019

#### MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (TUCSON LUXURY)

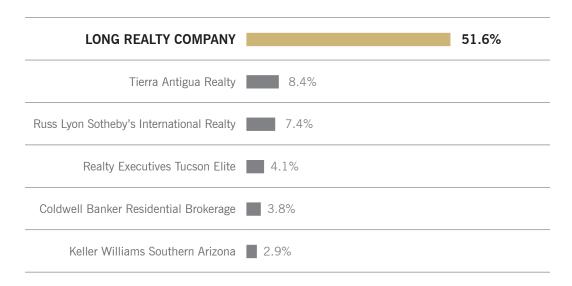


### MARKET SHARE

(TUCSON LUXURY)

# Long Realty leads the market in successful real estate sales.

Data Obtained 02/05/2019 from MLSSAZ using BrokerMetrics software for all closed residential units priced \$800,000 and above between 02/01/2018 – 01/31/2019 rounded to the nearest tenth of one percent and deemed to be correct.



## THE LUXURY HOUSING REPORT

TUCSON | FEBRUARY 2019

#### MARKET CONDITIONS BY PRICE BAND (TUCSON LUXURY)

	Active Listings	Last 6 Months Closed Sales Aug-18 Sep-18 Oct-18 Nov-18 Dec-18 Jan-19						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
\$800,000 - \$899,999	66	11	4	7	4	8	4	16.5	13.0	Buyer
\$900,000 - \$999,999	60	4	3	3	2	7	3	20.0	13.2	Buyer
\$1,000,000 - \$1,249,999	53	2	8	2	7	4	4	13.3	10.2	Buyer
\$1,250,000 - \$1,499,999	50	5	0	2	0	2	2	25.0	34.8	Buyer
\$1,500,000 - \$1,749,999	14	2	0	2	1	1	1	14.0	14.7	Buyer
\$1,750,000 - \$1,999,999	20	0	0	0	0	0	0	n/a	n/a	n/a
\$2,000,000 - and over	39	1	1	0	0	0	0	n/a	n/a	n/a
TOTAL	302	25	16	16	14	22	14	21.6	17.2	Buyer

