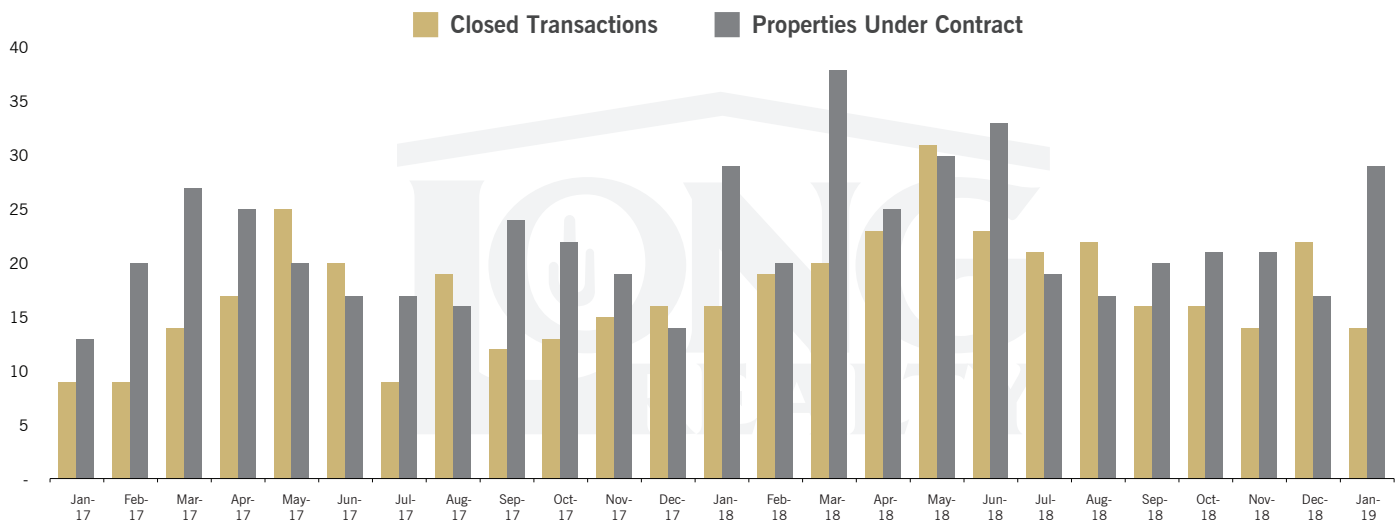


THE LUXURY HOUSING REPORT

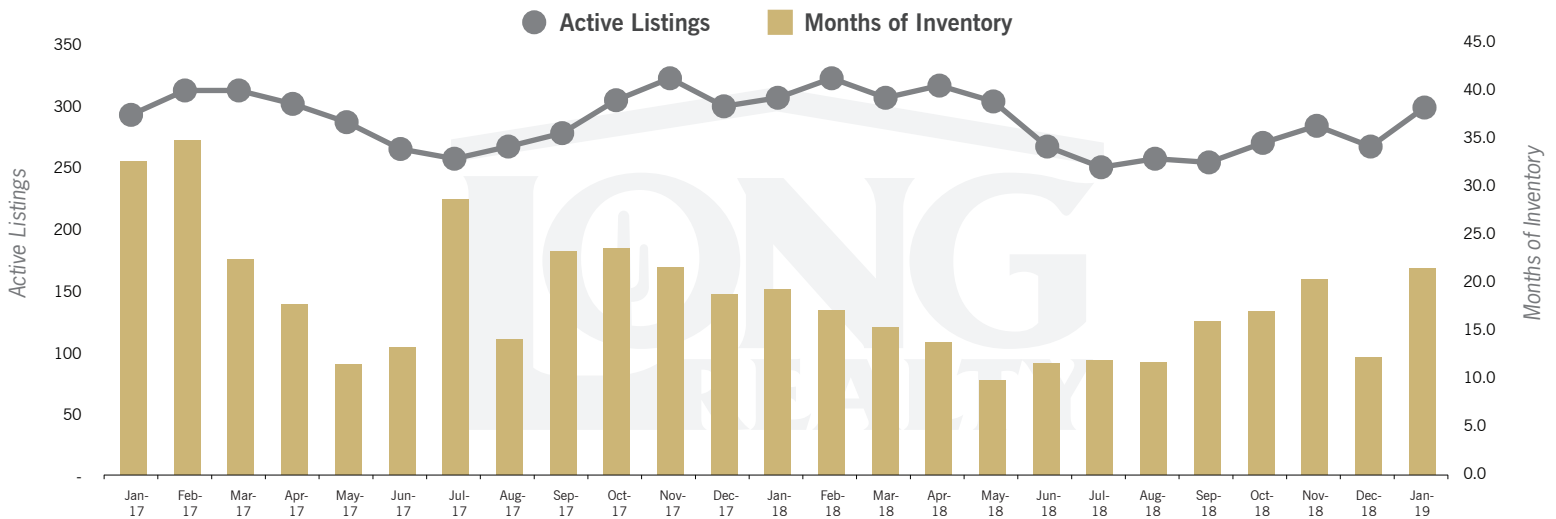
TUCSON | FEBRUARY 2019

In the Tucson Luxury market, January 2019 active inventory was 302, a 3% decrease from January 2018. There were 14 closings in January 2019, a 13% decrease from January 2018. Months of Inventory was 21.6, up from 19.4 in January 2018. Median price of sold homes was \$993,750 for the month of January 2019, down 1% from January 2018. The Tucson Luxury area had 29 new properties under contract in January 2019, virtually unchanged from January 2018.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT (TUCSON LUXURY)



ACTIVE LISTINGS AND MONTHS OF INVENTORY (TUCSON LUXURY)

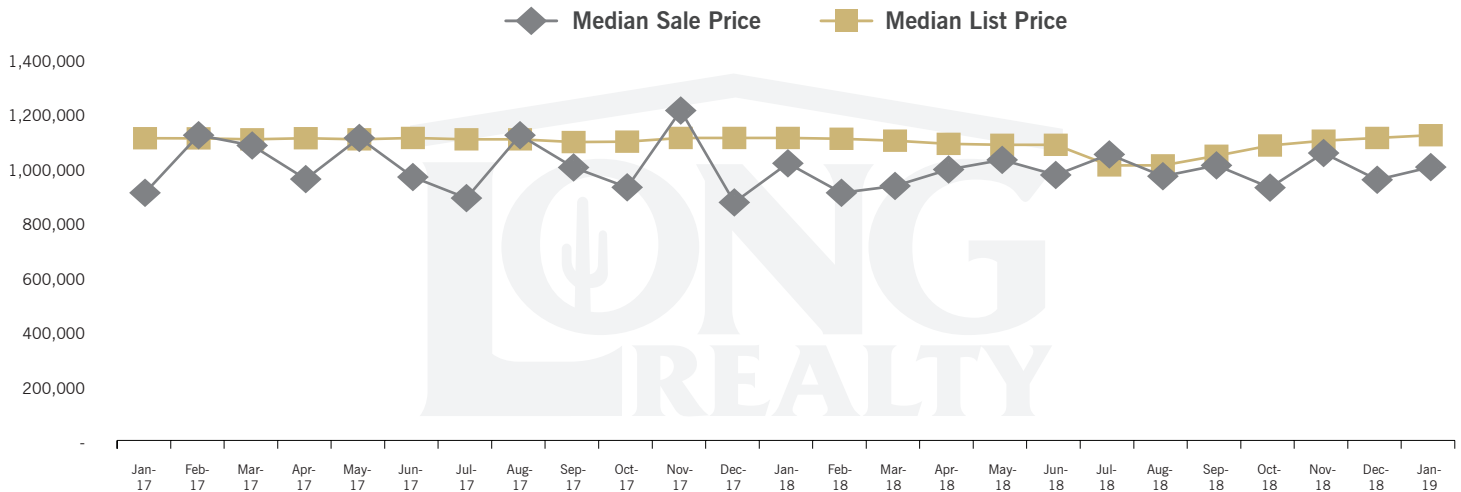


Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 02/05/2019 is believed to be reliable, but not guaranteed.

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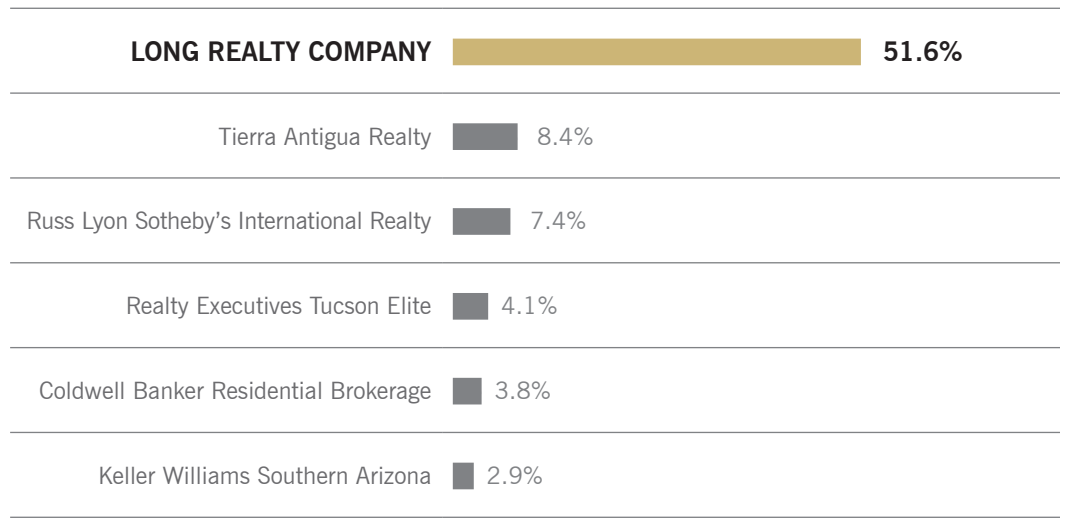
MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (TUCSON LUXURY)



MARKET SHARE (TUCSON LUXURY)

Long Realty leads the market in successful real estate sales.

Data Obtained 02/05/2019 from MLSSAZ using BrokerMetrics software for all closed residential units priced \$800,000 and above between 02/01/2018 – 01/31/2019 rounded to the nearest tenth of one percent and deemed to be correct.



Statistics based on information obtained from MLSSAZ and using BrokerMetrics software on 02/05/2019 for all residential properties priced \$800,000 and above. Information is believed to be reliable, but not guaranteed.

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MARKET CONDITIONS BY PRICE BAND (TUCSON LUXURY)

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19			
\$800,000 - \$899,999	66	11	4	7	4	8	4	16.5	13.0	Buyer
\$900,000 - \$999,999	60	4	3	3	2	7	3	20.0	13.2	Buyer
\$1,000,000 - \$1,249,999	53	2	8	2	7	4	4	13.3	10.2	Buyer
\$1,250,000 - \$1,499,999	50	5	0	2	0	2	2	25.0	34.8	Buyer
\$1,500,000 - \$1,749,999	14	2	0	2	1	1	1	14.0	14.7	Buyer
\$1,750,000 - \$1,999,999	20	0	0	0	0	0	0	n/a	n/a	n/a
\$2,000,000 - and over	39	1	1	0	0	0	0	n/a	n/a	n/a
TOTAL	302	25	16	16	14	22	14	21.6	17.2	Buyer

				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 02/05/2019 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 11/01/2018-01/31/2019. Information is believed to be reliable, but not guaranteed.