

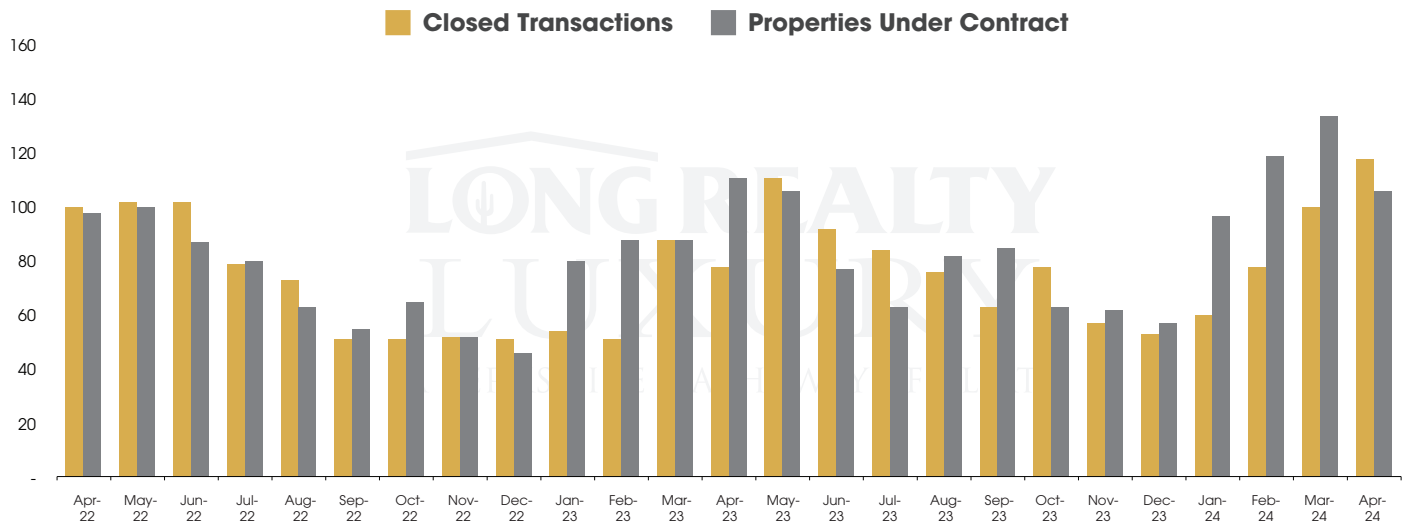
THE LUXURY HOUSING REPORT

TUCSON | MAY 2024

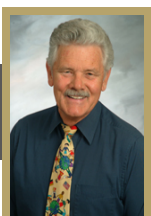
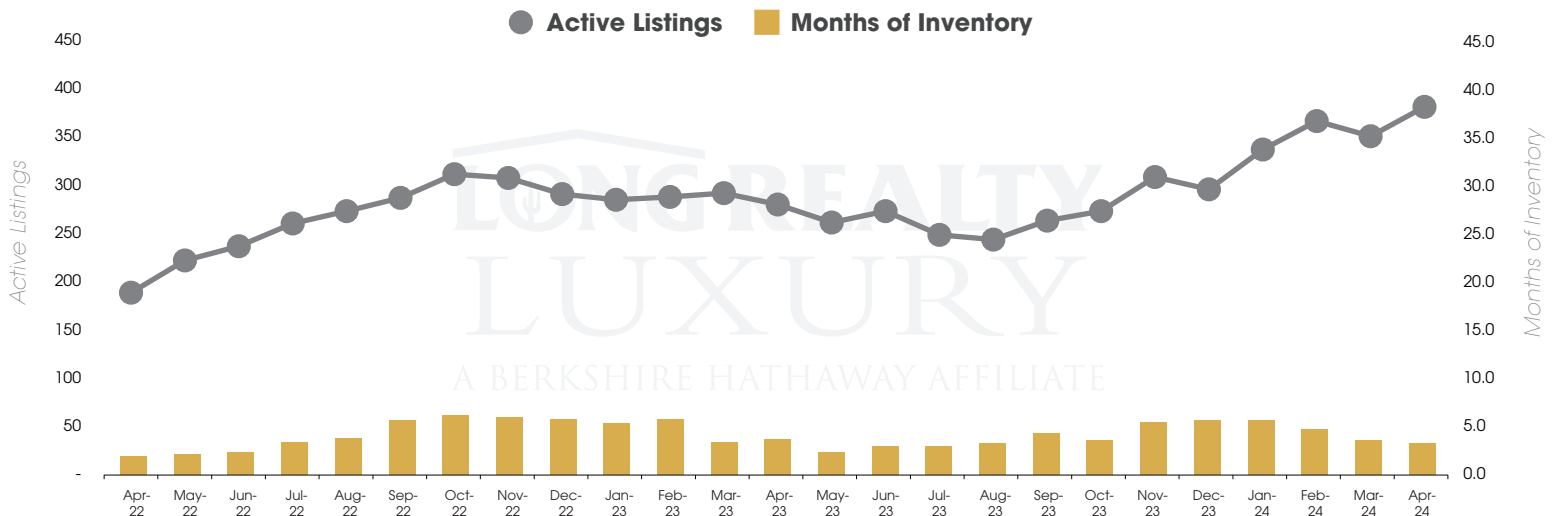


In the Tucson Luxury market, April 2024 active inventory was 389, a 36% increase from April 2023. There were 118 closings in April 2024, a 51% increase from April 2023. Year-to-date 2024 there were 356 closings, a 31% increase from year-to-date 2021. Months of Inventory was 3.3, down from 3.7 in April 2023. Median price of sold homes was \$1,104,184 for the month of April 2024, up 6% from April 2023. The Tucson Luxury area had 106 new properties under contract in April 2024, down 5% from April 2023.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury



Jess Valentine
(520) 266-1356 | valjes214@gmail.com

Long Realty Referral Associates

Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 05/07/2024 is believed to be reliable, but not guaranteed.

THE LUXURY HOUSING REPORT

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MEDIAN
SOLD PRICE
Tucson Luxury

**On average, homes
sold this % of
original list price.**

Apr 2023	Apr 2024
97.0%	96.6%



MARKET SHARE
Tucson Luxury

**Long Realty leads the
market in successful
real estate sales.**

*Data Obtained 05/07/2024
from MLSSAZ using
TrendGraphix software for
all closed residential sales
volume priced \$800,000 and
above between 05/01/2023
– 04/30/2024 rounded to the
nearest tenth of one percent
and deemed to be correct.*

LONG REALTY COMPANY 34.9%

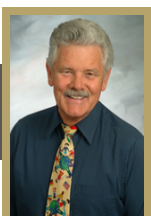
Tierra Antigua Realty 10.1%

Realty Executives Arizona Territory 7.1%

Russ Lyon Sotheby's Intl. Realty 6.7%

Coldwell Banker Realty 5.8%

Keller Williams Southern Arizona 2.9%



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THE LUXURY HOUSING REPORT

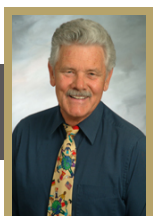
TUCSON | MAY 2024



MARKET CONDITIONS BY PRICE BAND Tucson Luxury

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24			
\$800,000 - \$899,999	86	14	8	16	23	22	32	2.7	3.2	Seller
\$900,000 - \$999,999	57	8	8	14	16	17	16	3.6	3.4	Seller
\$1,000,000 - \$1,249,999	75	14	19	13	12	24	32	2.3	3.1	Seller
\$1,250,000 - \$1,499,999	54	10	10	5	15	16	16	3.4	3.5	Seller
\$1,500,000 - \$1,749,999	27	2	2	4	5	8	9	3.0	3.3	Seller
\$1,750,000 - \$1,999,999	23	3	0	3	1	1	5	4.6	9.4	Buyer
\$2,000,000 - and over	67	6	6	5	6	12	8	8.4	7.4	Slightly Buyer
TOTAL	389	57	53	60	78	100	118	3.3	3.8	Seller

				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 05/07/2024 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 02/01/2024-04/30/2024. Information is believed to be reliable, but not guaranteed.