

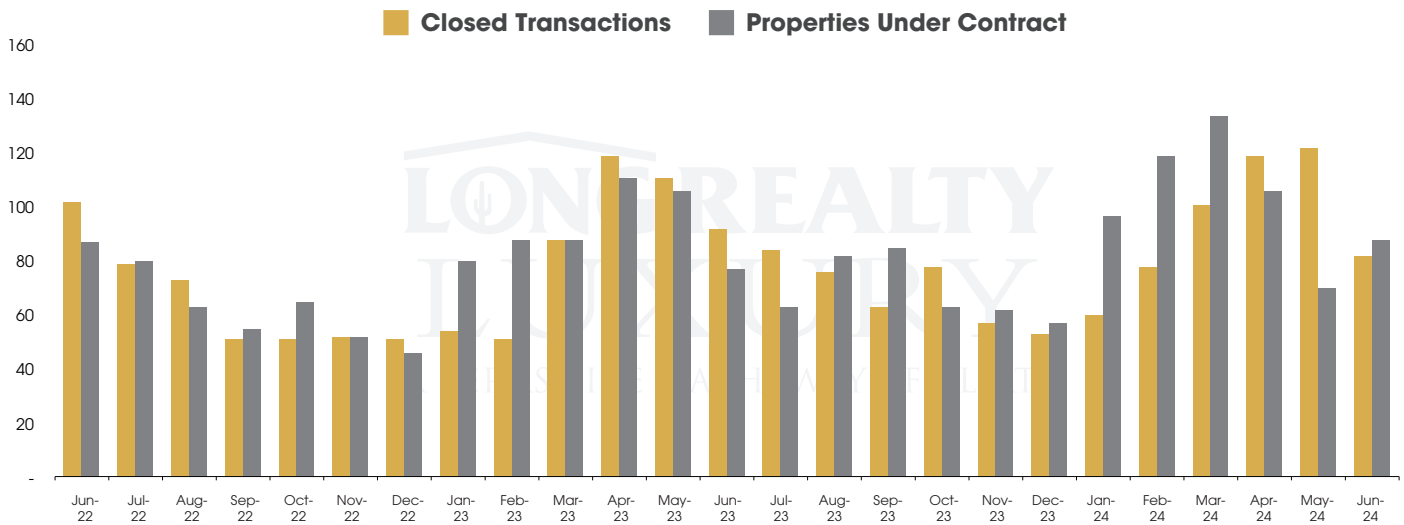
THE LUXURY HOUSING REPORT

TUCSON | JULY 2024

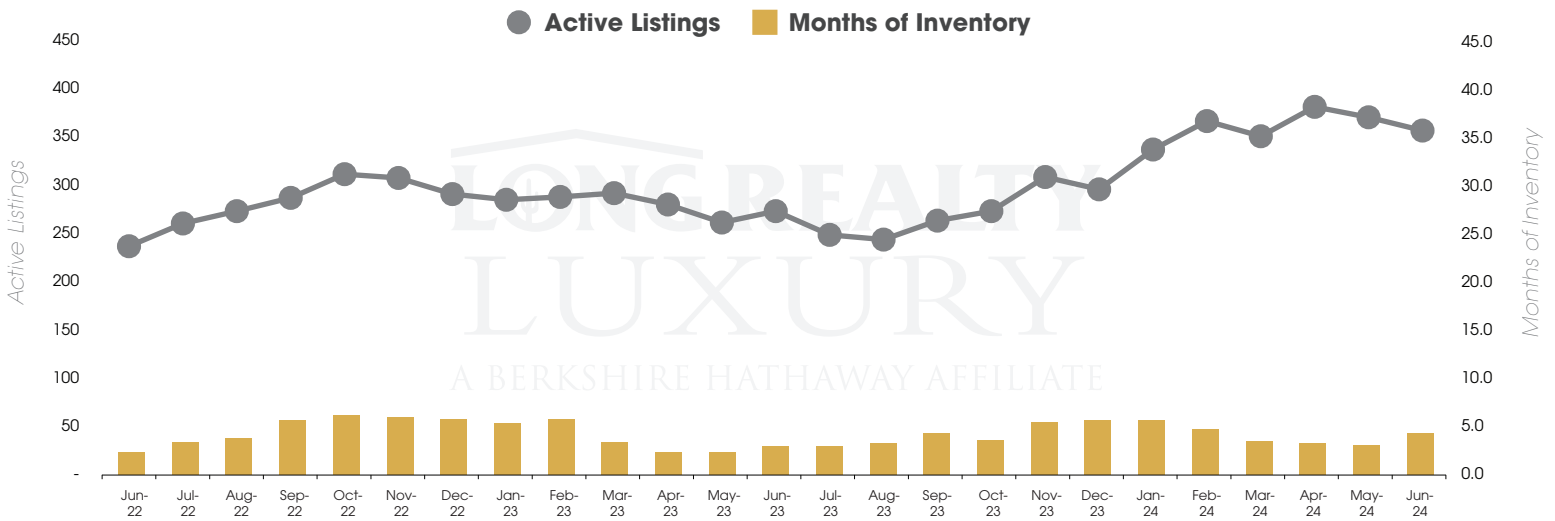


In the Tucson Luxury market, June 2024 active inventory was 364, a 30% increase from June 2023. There were 82 closings in June 2024, an 11% decrease from June 2023. Year-to-date 2024 there were 562 closings, a 9% increase from year-to-date 2023. Months of Inventory was 4.4, up from 3.0 in June 2023. Median price of sold homes was \$1,098,242 for the month of June 2024, virtually unchanged 1% from June 2023. The Tucson Luxury area had 88 new properties under contract in June 2024, up 14% from June 2023.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury



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Long Realty Company

Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 07/08/2024 is believed to be reliable, but not guaranteed.

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MEDIAN
SOLD PRICE
Tucson Luxury



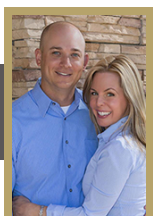
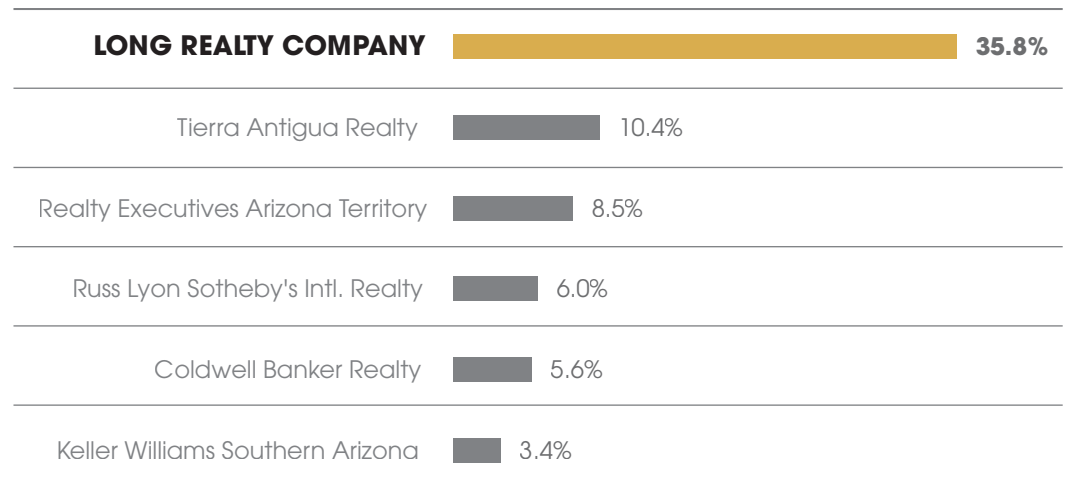
On average, homes sold this % of original list price.

Jun 2023	Jun 2024
95.8%	94.3%

MARKET SHARE
Tucson Luxury

Long Realty leads the market in successful real estate sales.

Data Obtained 07/08/2024 from MLSSAZ using TrendGraphix software for all closed residential sales volume priced \$800,000 and above between 07/01/2023 - 06/30/2024 rounded to the nearest tenth of one percent and deemed to be correct.



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 07/08/2024 for all residential properties priced \$800,000 and above. Information is believed to be reliable, but not guaranteed.

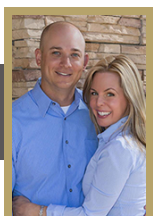
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MARKET CONDITIONS BY PRICE BAND Tucson Luxury

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24			
\$800,000 - \$899,999	85	16	23	22	32	33	21	4.0	2.9	Seller
\$900,000 - \$999,999	56	14	16	17	16	26	12	4.7	3.3	Seller
\$1,000,000 - \$1,249,999	70	13	12	24	32	33	24	2.9	2.4	Seller
\$1,250,000 - \$1,499,999	46	5	15	17	16	9	12	3.8	4.0	Seller
\$1,500,000 - \$1,749,999	24	4	5	8	10	14	5	4.8	2.8	Seller
\$1,750,000 - \$1,999,999	17	3	1	5	4	3	5.7	4.8	Slightly Seller	
\$2,000,000 - and over	66	5	6	12	8	3	5	13.2	12.7	Buyer
TOTAL	364	60	78	101	119	122	82	4.4	3.5	Seller



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 07/08/2024 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 04/01/2024-06/30/2024. Information is believed to be reliable, but not guaranteed.