

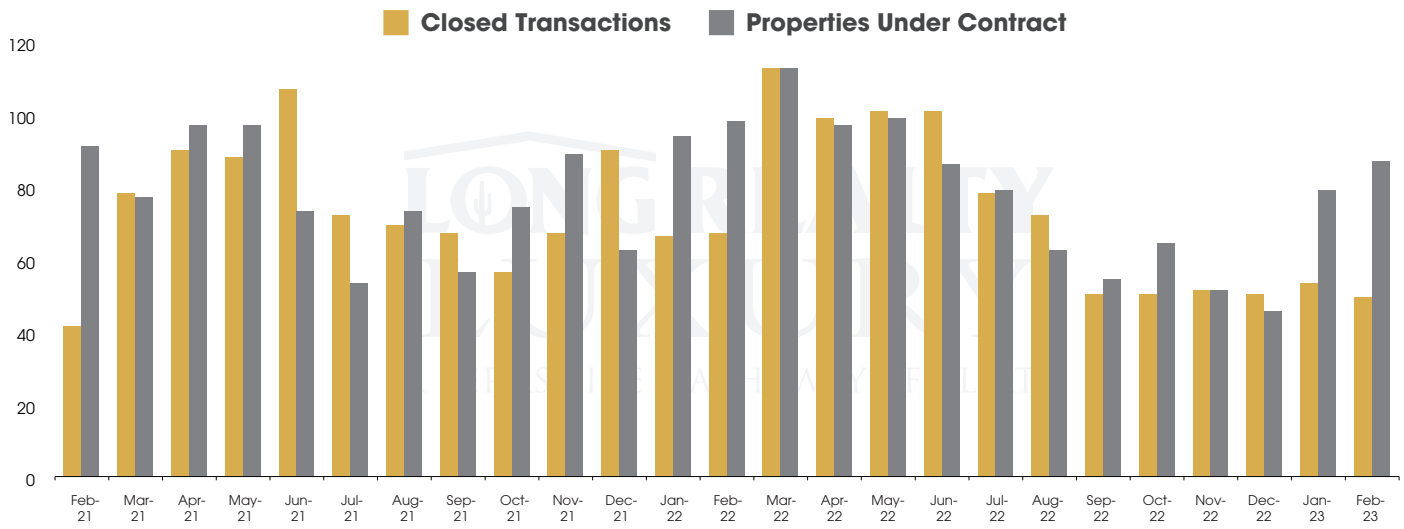
# THE LUXURY HOUSING REPORT

TUCSON | MARCH 2023

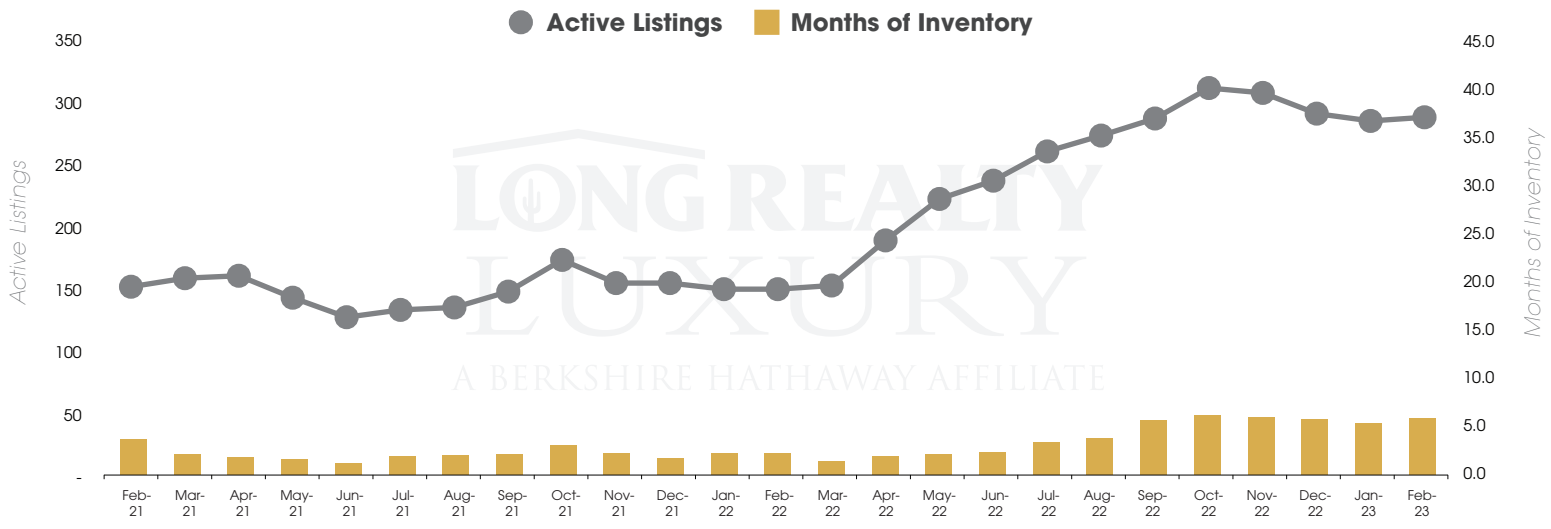


In the Tucson Luxury market, February 2023 active inventory was 294, a 92% increase from February 2022. There were 50 closings in February 2023, a 26% decrease from February 2022. Year-to-date 2023 there were 104 closings, a 23% decrease from year-to-date 2021. Months of Inventory was 5.9, up from 2.3 in February 2022. Median price of sold homes was \$1,018,824 for the month of February 2023, down 4% from February 2022. The Tucson Luxury area had 88 new properties under contract in February 2023, down 11% from February 2022.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



## ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury



Hilary Backlund and Jay Lotoski  
 (520) 344-2237 | Team@ThePropertyAces.com

Long Realty Company

*Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 03/07/2023 is believed to be reliable, but not guaranteed.*

# THE LUXURY HOUSING REPORT

TUCSON | MARCH 2023



MEDIAN  
SOLD PRICE  
Tucson Luxury



**On average, homes sold this % of original list price.**

Feb 2022	Feb 2023
<b>96.4%</b>	<b>91.8%</b>

MARKET SHARE  
Tucson Luxury

**Long Realty leads the market in successful real estate sales.**

*Data Obtained 03/07/2023 from MLSSAZ using TrendGraphix software for all closed residential sales volume priced \$800,000 and above between 03/01/2022 - 02/28/2023 rounded to the nearest tenth of one percent and deemed to be correct.*

**LONG REALTY COMPANY 37.4%**

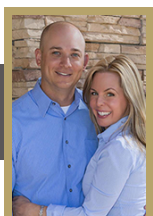
Tierra Antigua Realty 10.0%

Russ Lyon Sotheby's International Realty 7.9%

Realty Executives Arizona Territory 6.2%

Coldwell Banker Realty 5.5%

Keller Williams Southern Arizona 4.0%



Hilary Backlund and Jay Lotoski  
(520) 344-2237 | Team@ThePropertyAces.com

Long Realty Company

*Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 03/07/2023 for all residential properties priced \$800,000 and above. Information is believed to be reliable, but not guaranteed.*

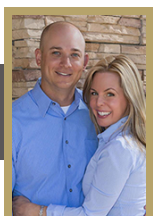
# THE LUXURY HOUSING REPORT

TUCSON | MARCH 2023



## MARKET CONDITIONS BY PRICE BAND Tucson Luxury

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23			
\$800,000 - \$899,999	53	15	15	16	21	13	15	3.5	3.6	Seller
\$900,000 - \$999,999	38	10	9	5	7	10	10	3.8	4.4	Slightly Seller
\$1,000,000 - \$1,249,999	58	12	13	13	7	8	13	4.5	5.5	Balanced
\$1,250,000 - \$1,499,999	46	3	5	9	4	13	6	7.7	6.4	Balanced
\$1,500,000 - \$1,749,999	19	7	1	5	6	3	3	6.3	4.8	Slightly Seller
\$1,750,000 - \$1,999,999	17	1	3	1	3	4	0	n/a	7.6	Slightly Buyer
\$2,000,000 - and over	63	3	5	3	3	3	3	21.0	19.2	Buyer
<b>TOTAL</b>	<b>294</b>	<b>51</b>	<b>51</b>	<b>52</b>	<b>51</b>	<b>54</b>	<b>50</b>	<b>5.9</b>	<b>5.7</b>	<b>Balanced</b>



Hilary Backlund and Jay Lotoski  
 (520) 344-2237 | Team@ThePropertyAces.com

Long Realty Company

Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 03/07/2023 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 12/01/2022-02/28/2023. Information is believed to be reliable, but not guaranteed.