

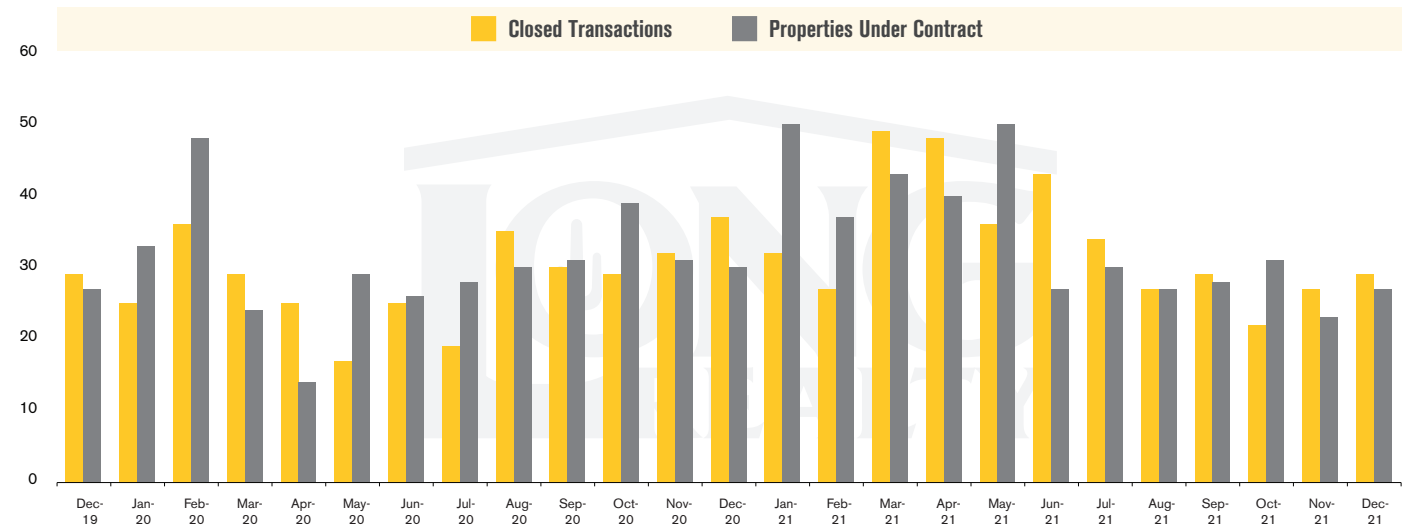
# THE HOUSING REPORT



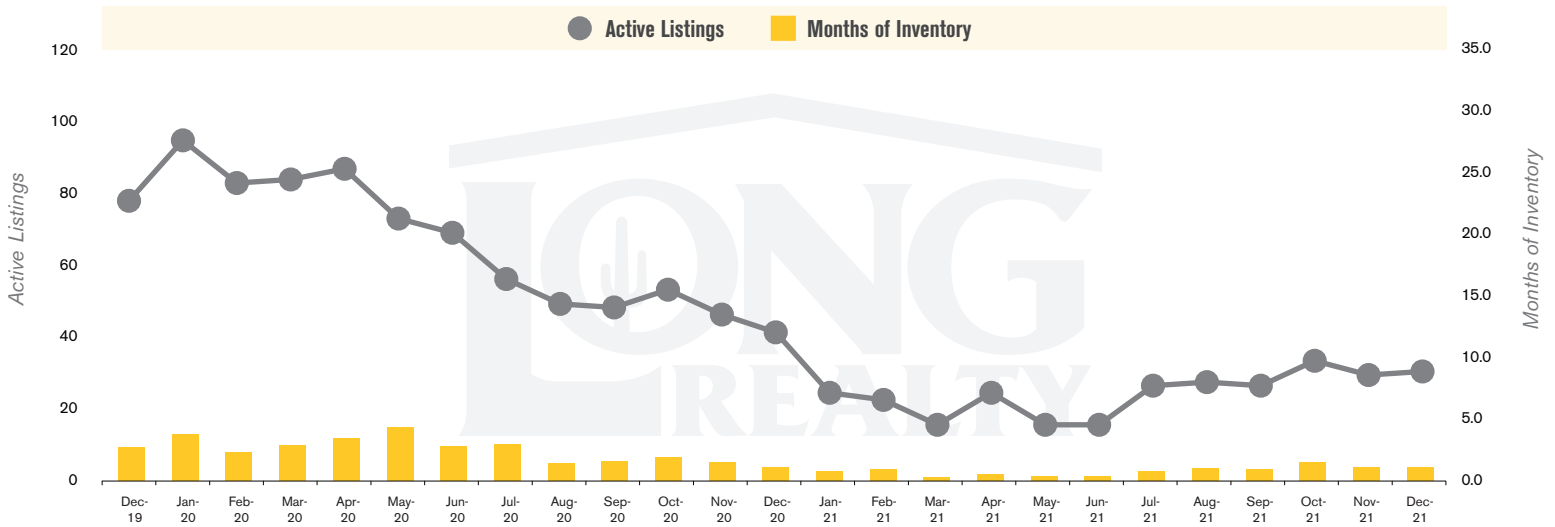
DOVE MOUNTAIN | JANUARY 2022

In the Dove Mountain area, December 2021 active inventory was 31, a 26% decrease from December 2020. There were 29 closings in December 2021, a 22% decrease from December 2020. Year-to-date 2021 there were 403 closings, a 19% increase from year-to-date 2020. Months of Inventory was 1.1, unchanged from 1.1 in December 2020. Median price of sold homes was \$575,000 for the month of December 2021, up 43% from December 2020. The Dove Mountain area had 27 new properties under contract in December 2021, down 10% from December 2020.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT DOVE MOUNTAIN



## ACTIVE LISTINGS AND MONTHS OF INVENTORY DOVE MOUNTAIN



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Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using TrendGraphix software. All data obtained 01/06/2022 is believed to be reliable, but not guaranteed.

# THE HOUSING REPORT

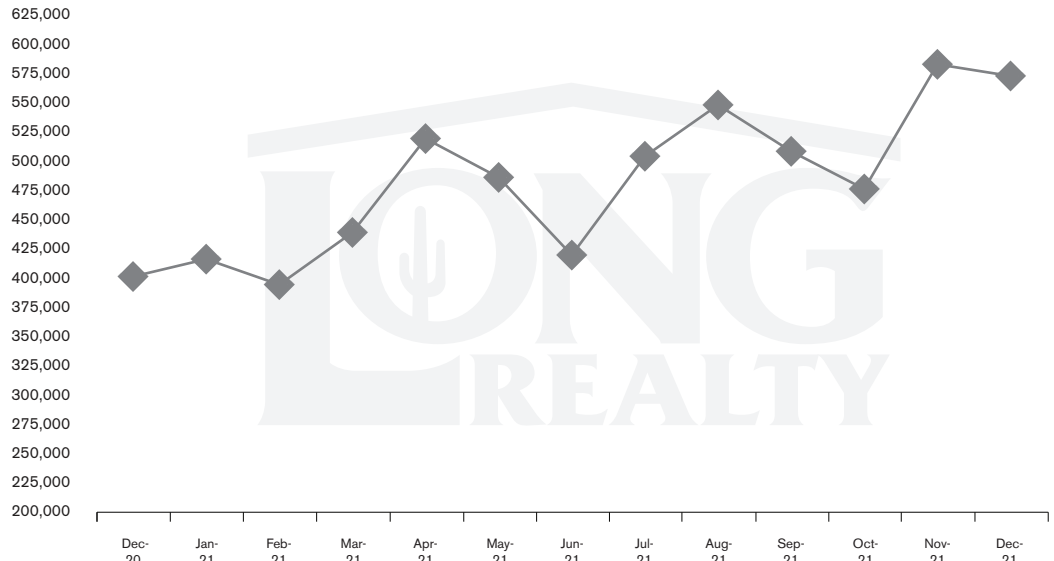


DOVE MOUNTAIN | JANUARY 2022

## MEDIAN SOLD PRICE DOVE MOUNTAIN

**On average, homes sold this % of original list price.**

Dec 2020	Dec 2021
<b>96.7%</b>	<b>98.6%</b>

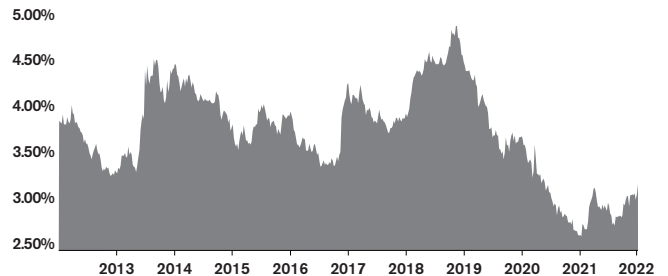


## MONTHLY PAYMENT ON A MEDIAN PRICED HOME DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2020	\$402,000	2.680%	\$1,544.95
2021	\$575,000	3.100%	\$2,332.58

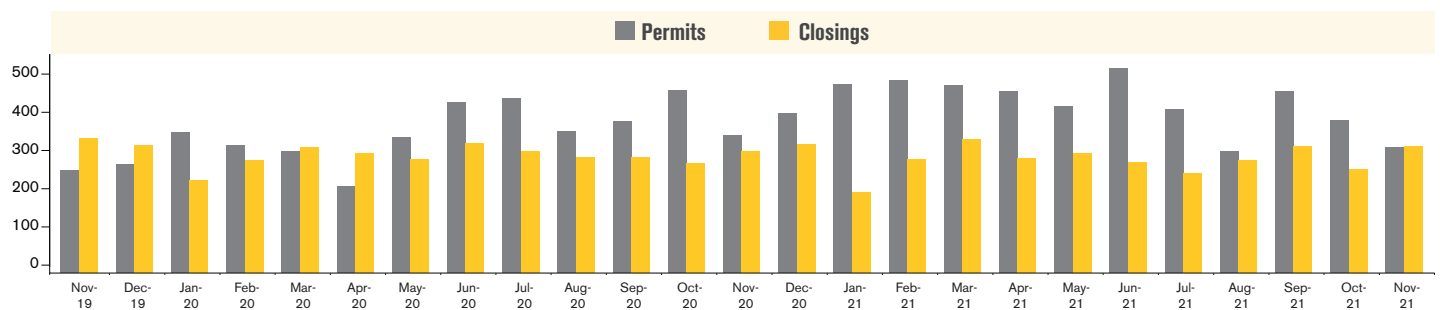
Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

## 30 YEAR FIXED MORTGAGE RATE



Source: FreddieMac.com

## NEW HOME PERMITS AND CLOSINGS TUCSON METRO



Source: RLBrownReports/Bright Future Real Estate Research

For November 2021, new home permits were **down 9%** and new home closings were **up 4%** from November 2020.

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# THE HOUSING REPORT

DOVE MOUNTAIN | JANUARY 2022



## MARKET CONDITIONS BY PRICE BAND DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$175,000 - 199,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$200,000 - 224,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$225,000 - 249,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$250,000 - 274,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$275,000 - 299,999	0	3	0	0	1	1	0	n/a	0.0	<b>Seller</b>
\$300,000 - 349,999	0	3	5	0	2	1	1	0.0	0.3	<b>Seller</b>
\$350,000 - 399,999	1	5	3	2	5	1	3	0.3	0.4	<b>Seller</b>
\$400,000 - 499,999	4	6	3	9	6	4	6	0.7	0.9	<b>Seller</b>
\$500,000 - 599,999	12	6	7	12	3	8	6	2.0	1.6	<b>Seller</b>
\$600,000 - 699,999	5	4	1	3	2	4	7	0.7	1.9	<b>Seller</b>
\$700,000 - 799,999	1	1	2	0	2	1	3	0.3	1.0	<b>Seller</b>
\$800,000 - 899,999	0	0	1	1	0	0	1	0.0	0.0	<b>Seller</b>
\$900,000 - 999,999	0	1	1	0	1	0	0	n/a	0.0	<b>Seller</b>
\$1,000,000 - and over	8	5	4	2	0	7	2	4.0	1.9	<b>Seller</b>
<b>TOTAL</b>	<b>31</b>	<b>34</b>	<b>27</b>	<b>29</b>	<b>22</b>	<b>27</b>	<b>29</b>	<b>1.1</b>	<b>1.2</b>	<b>Seller</b>



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 01/06/2022. 3 month trend in months of inventory is the average of closed sales and active listing data from 10/01/2021-12/31/2021. Information is believed to be reliable, but not guaranteed.

# THE HOUSING REPORT

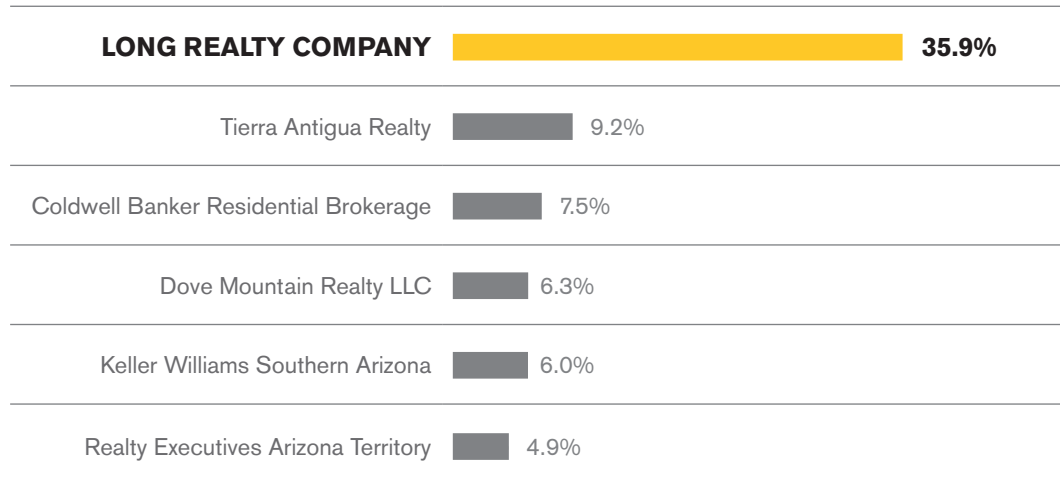
DOVE MOUNTAIN | JANUARY 2022



## MARKET SHARE DOVE MOUNTAIN

**Long Realty leads the market in successful real estate sales.**

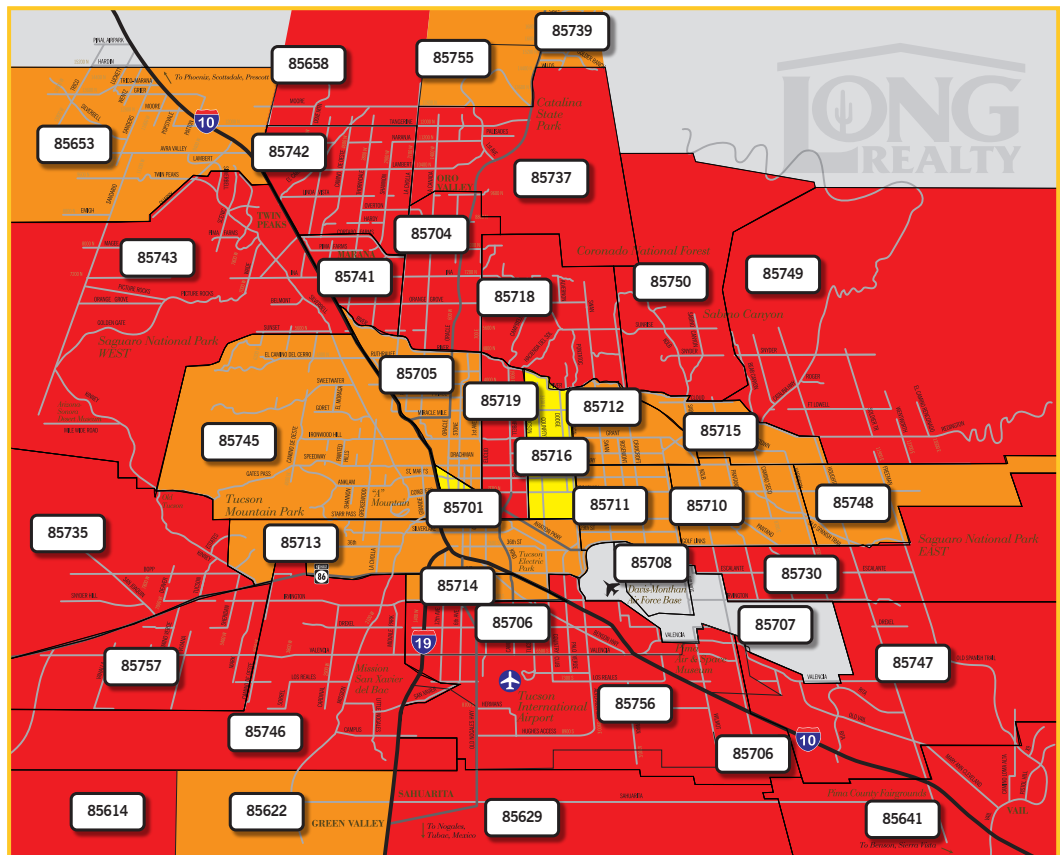
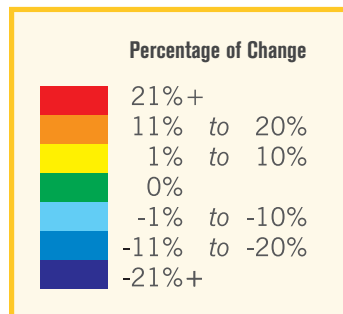
*Data Obtained 01/06/2022 from MLSSAZ using TrendGraphix software for all closed residential sales volume between 01/01/2021 – 12/31/2021 rounded to the nearest tenth of one percent and deemed to be correct.*



## CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

OCT 2020-DEC 2020 TO OCT 2021-DEC 2021

*Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.*



**PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.**

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*This heat map represents the percentage of change in Tucson metro median sales prices from October 2020-December 2020 to October 2021-December 2021 by zip code. These statistics are based on information obtained from the MLSSAZ on 01/06/2022. Information is believed to be reliable, but not guaranteed.*