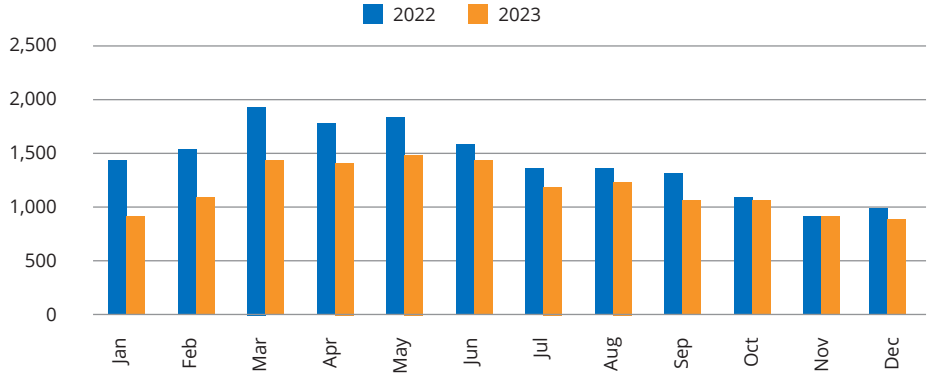
LONG REALTY
A BERKSHIRE HATHAWAY AFFILIATE

2023 Housing Trends
Tucson and Southern Arizona

Higher mortgage rates over the past year moderated both the number of buyers purchasing homes and homeowners listing their property for sale. The limited listing inventory has kept home pricing level in our local markets and in some areas, sales prices have increased.

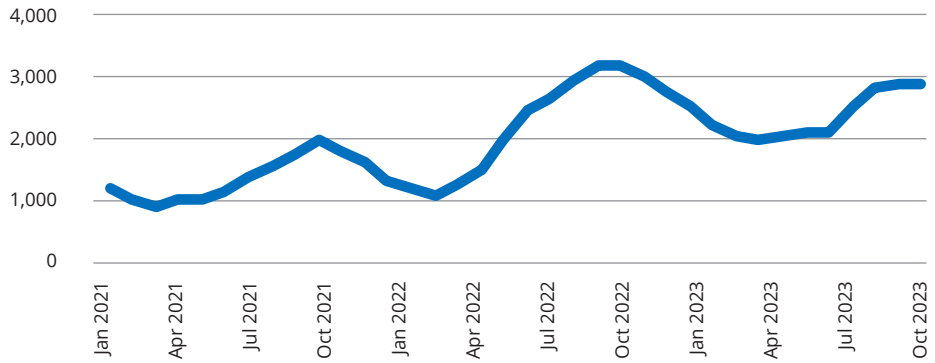
Closed Sales — Tucson Residential



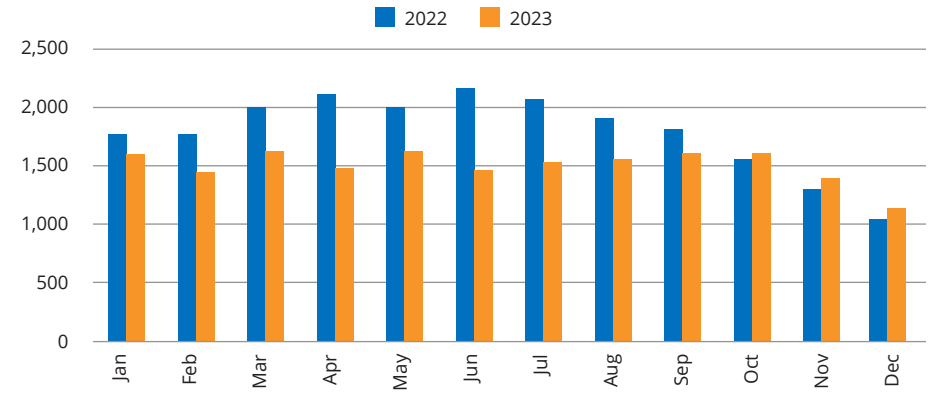
% Change vs 2022	
Tucson Area	-18%
Oro Valley	-13%
SaddleBrooke	-6%
Marana	-4%
Vail	-18%
Sahuarita	-16%
Green Valley	-8%
Cochise County	-23%

Dec 2023 % Change vs Dec 2022	
Tucson Area	-3%
Oro Valley	-22%
SaddleBrooke	+16%
Marana	-6%
Vail	+31%
Sahuarita	+36%
Green Valley	+40%
Cochise County	+27%

Active Residential Inventory — Tucson



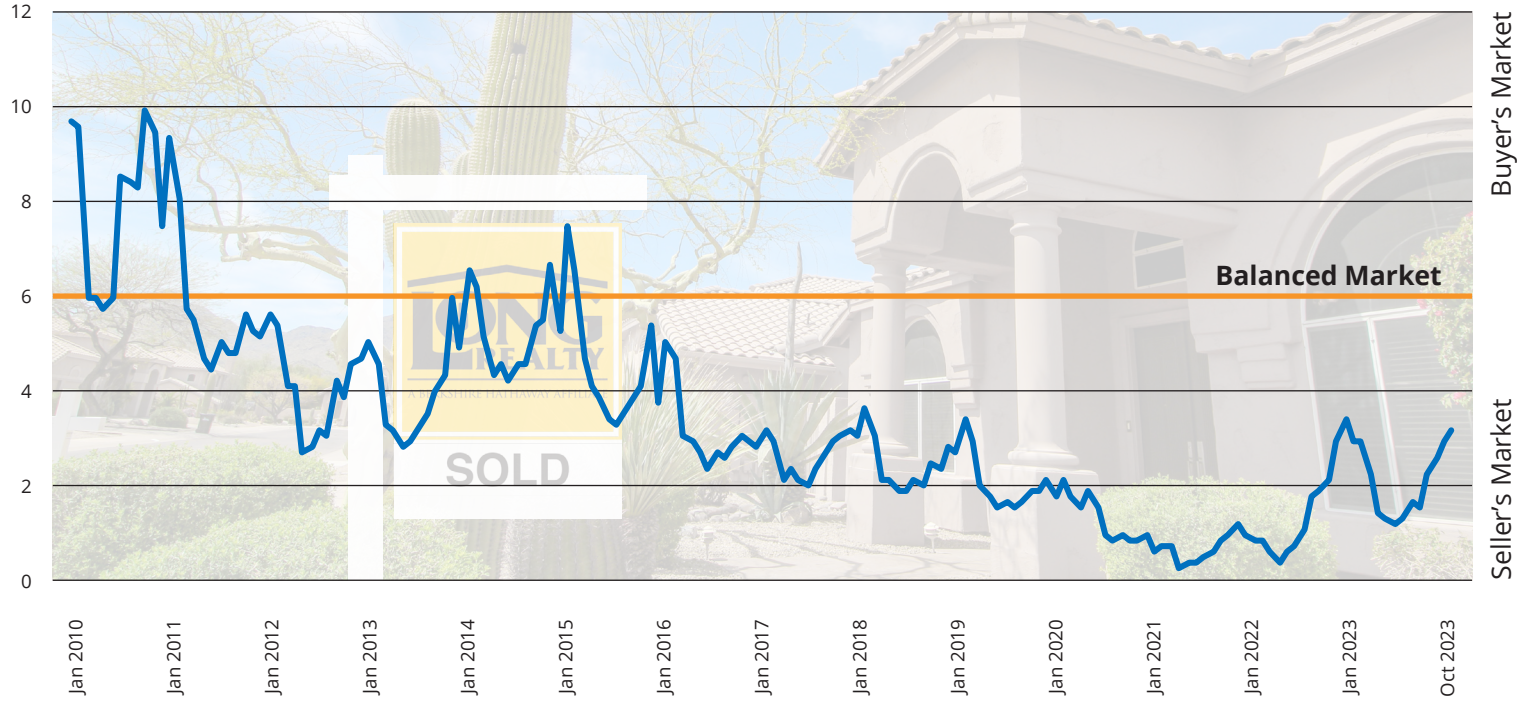
New Listings — Tucson Residential



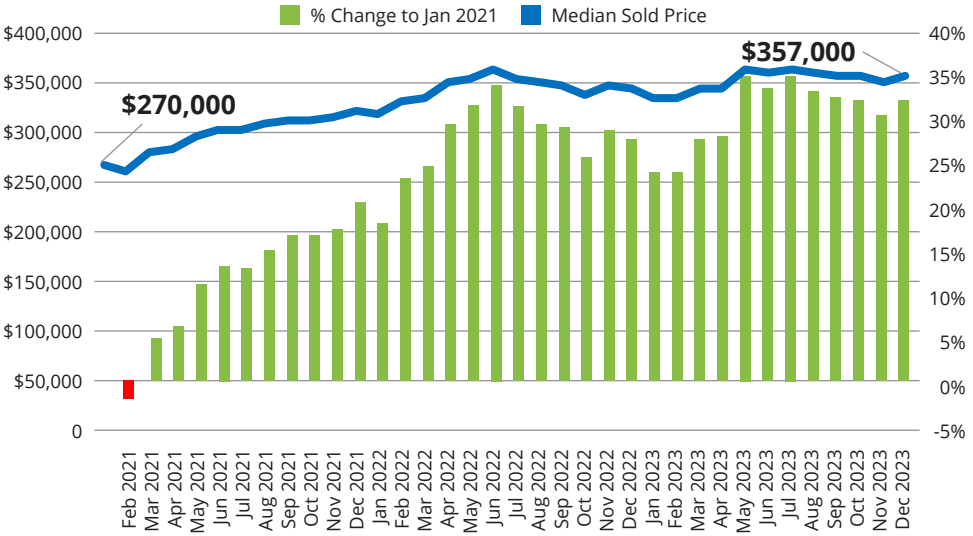
% Change vs 2022	
Tucson Area	-16%
Oro Valley	-18%
SaddleBrooke	-7%
Marana	-10%
Vail	-4%
Sahuarita	-10%
Green Valley	+5%
Cochise County	-16%

Statistics based on information obtained from MLSSAZ and ARMLS on 01/17/2024 using TrendGraphix software. Information is believed to be reliable, but not guaranteed.

Months of Inventory — Tucson Metro Residential



Median Home Sold Price Trends — Tucson Area



Dec 2023 % Change vs Dec 2022

Tucson Area	+4%
Oro Valley	+4%
Saddlebrooke	-6%
Marana	+4%
Vail	+4%
Sahuarita	-2%
Green Valley	-9%
Cochise County	+10%

Curious about what this means for your real estate goals?

Market conditions can vary for each neighborhood and community,
so please reach out for the most current information and guidance for your area.

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