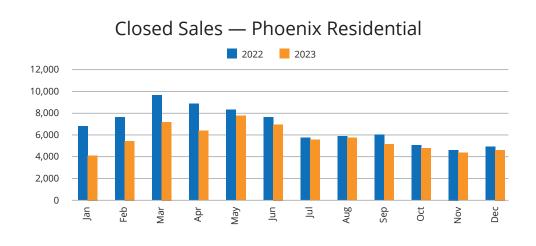


2023 Housing Trends Phoenix Area

Higher mortgage rates over the past year moderated both the number of buyers purchasing homes and homeowners listing their property for sale. The limited listing inventory has kept home pricing level in our local markets and in some areas, sales prices have increased.

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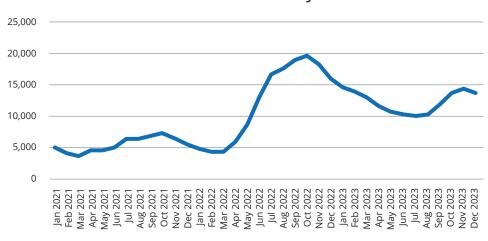


% Change vs 2022 Phoenix Area -16% Florence/Coolidge -23% Casa Grande -10% Chandler -24% Gilbert -20% Mesa -18% Tempe -26% Surprise +1% Sun City -14% Sun City West -6% Scottsdale -12% Glendale -19%

Dec 2023 % Change vs Dec 2022

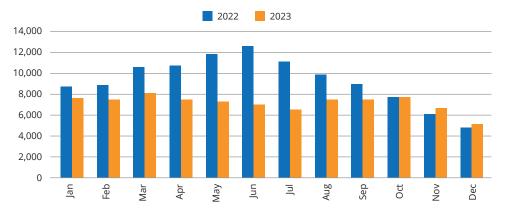
+	-14%
1	-13%
†	-11%
+	-38%
· ·	-44%
†	-16%
*	-16%
· ·	-1%
†	-11
+	-25%
1	+3%
†	-21%
	+++++++

Active Residential Inventory — Phoenix



Glendale

New Listings — Phoenix Residential



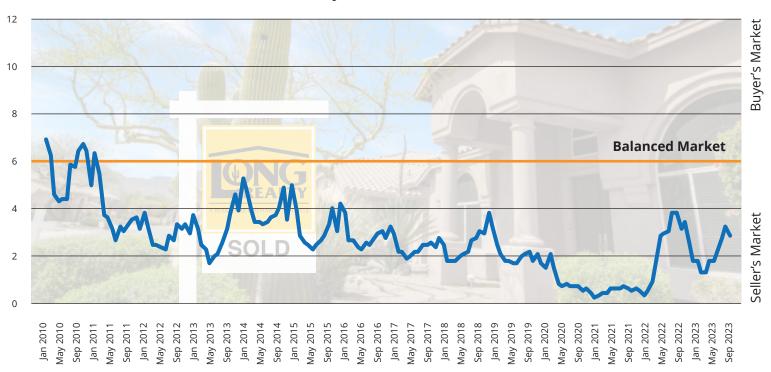
Phoenix Area -23% Florence/Coolidge -21% Casa Grande -12% Chandler -35% Gilbert -34% Mesa -26% Tempe -26% -10% Surprise Sun City -19% -17% Sun City West Scottsdale -16%

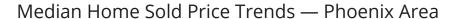
% Change vs 2022

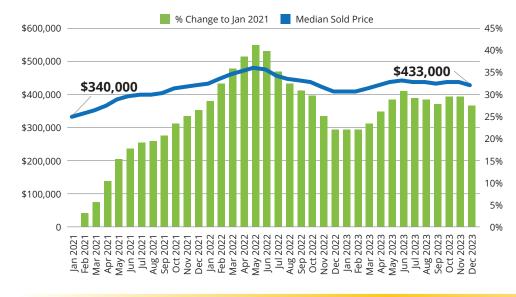
Statistics based on information obtained from ARMLS on 01/21/2024 using TrendGraphix software. Information is believed to be reliable, but not guaranteed.

-28%

Months of Inventory — Phoenix Metro Residential







July 2023 % Change vs June 2022

Phoenix Area	†	+4%
Florence/Coolidge	†	+5%
Casa Grande	†	+2%
Chandler	†	+10%
Gilbert	†	+6%
Mesa	†	+2%
Tempe	↑	+5%
Surprise	↑	+2%
Sun City	+	-4%
Sun City West	+	-6%
Scottsdale	†	+3%
Glendale	†	+3%

Curious about what this means for your real estate goals?

Market conditions can vary for each neighborhood and community, so please reach out for the most current information and guidance for your area.